

**Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Mr John D. Moffitt (LG260352200000), hereby certify that I am the Chief Financial Officer of the Town of Mendon, and that the information provided in the Annual Financial Report of the Town of Mendon for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- B - General Town-Outside Village
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- L - Library
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SW - Special District(s) Water
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

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All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$19,181.00	\$16,477.00	\$20,756.00
201 - Cash In Time Deposits	\$550,685.39	\$1,077,594.00	\$892,179.00
210 - Petty Cash	\$350.00	\$350.00	\$350.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$570,216.39</b>	<b>\$1,094,421.00</b>	<b>\$913,285.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	\$1,129.00	\$648,913.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$1,129.00</b>	<b>\$648,913.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$725,613.78	\$309,414.00	-
<b>Total for Restricted Investments</b>	<b>\$725,613.78</b>	<b>\$309,414.00</b>	<b>\$0.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$284,272.00	\$153,404.00	\$260,298.00
410 - Due from State and Federal Government	-	\$9,301.00	-
440 - Due from Other Governments	-	\$0.00	\$33,392.00
<b>Total for Due From</b>	<b>\$284,272.00</b>	<b>\$162,705.00</b>	<b>\$293,690.00</b>
<b>Other Assets</b>			
445 - Inventory of Materials And Supplies	-	-	\$0.00

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**A - General  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Other Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$1,580,102.17</b>	<b>\$1,567,669.00</b>	<b>\$1,855,888.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,580,102.17</b>	<b>\$1,567,669.00</b>	<b>\$1,855,888.00</b>

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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
601 - Accrued Liabilities	-	-	\$0.00
<b>Total for Payables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Payroll Liabilities</b>			
710 - Consolidated Payroll	\$13,403.00	\$11,077.00	\$10,972.00
<b>Total for Payroll Liabilities</b>	<b>\$13,403.00</b>	<b>\$11,077.00</b>	<b>\$10,972.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$0.00	\$106.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$106.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	\$354,614.00	\$325,435.00
690 - Overpayments and Clearing Account	-	-	\$1,028.00
717 - Deferred Compensation	-	-	\$3,379.00
720 - Group Insurance	\$723.00	\$345.00	\$1,350.00
<b>Total for Other Liabilities</b>	<b>\$723.00</b>	<b>\$354,959.00</b>	<b>\$331,192.00</b>
<b>Total for Liabilities</b>	<b>\$14,126.00</b>	<b>\$366,036.00</b>	<b>\$342,270.00</b>
<b>Fund Balance</b>			



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**A - General  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	-	-	\$0.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Fund Balance</b>			
882 - Reserve For Repairs	\$675,184.40	\$286,539.00	\$634,909.00
899 - Other Restricted Fund Balance <i>Assessment Reserve</i>	\$50,462.38	\$24,004.00	\$14,004.00
<b>Total for Restricted Fund Balance</b>	<b>\$725,646.78</b>	<b>\$310,543.00</b>	<b>\$648,913.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$215,958.00	\$179,024.00	\$245,000.00
915 - Assigned Unappropriated Fund Balance	\$9,843.00	\$8,064.00	\$7,896.00
<b>Total for Assigned Fund Balance</b>	<b>\$225,801.00</b>	<b>\$187,088.00</b>	<b>\$252,896.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$614,528.39	\$704,002.00	\$611,809.00
<b>Total for Unassigned Fund Balance</b>	<b>\$614,528.39</b>	<b>\$704,002.00</b>	<b>\$611,809.00</b>
<b>Total for Fund Balance</b>	<b>\$1,565,976.17</b>	<b>\$1,201,633.00</b>	<b>\$1,513,618.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,580,102.17</b>	<b>\$1,567,669.00</b>	<b>\$1,855,888.00</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$961,417.00	\$1,063,250.00	\$1,106,407.00
<b>Total for Property Taxes</b>	<b>\$961,417.00</b>	<b>\$1,063,250.00</b>	<b>\$1,106,407.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$5,598.00	-	\$559.00
1090 - Interest and Penalties on Real Prop Taxes	\$289,276.00	\$35,029.00	\$28,153.00
<b>Total for Property Tax Items</b>	<b>\$294,874.00</b>	<b>\$35,029.00</b>	<b>\$28,712.00</b>
<b>Non-Property Tax Items</b>			
1170 - Franchise Tax	\$81,457.00	\$83,469.00	\$80,513.00
<b>Total for Non-Property Tax Items</b>	<b>\$81,457.00</b>	<b>\$83,469.00</b>	<b>\$80,513.00</b>
<b>Departmental Income</b>			
1232 - Tax Collector Fees	-	-	\$0.00
1255 - Clerk Fees	\$1,763.00	\$1,845.00	\$1,709.00
<b>Total for Departmental Income</b>	<b>\$1,763.00</b>	<b>\$1,845.00</b>	<b>\$1,709.00</b>
<b>Intergovernmental Charges</b>			
2300 - Transportation Services Other Governments <i>Snow &amp; Ice</i>	\$28,929.00	\$9,301.00	\$37,926.00
<b>Total for Intergovernmental Charges</b>	<b>\$28,929.00</b>	<b>\$9,301.00</b>	<b>\$37,926.00</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$34,250.17	\$6,146.00	\$4,404.00
<b>Total for Use of Money and Property</b>	<b>\$34,250.17</b>	<b>\$6,146.00</b>	<b>\$4,404.00</b>
<b>Licenses and Permits</b>			
2530 - Games of Chance	\$234.00	\$190.00	\$148.00
2544 - Dog Licenses	\$2,431.00	\$1,923.00	\$2,374.00
<b>Total for Licenses and Permits</b>	<b>\$2,665.00</b>	<b>\$2,113.00</b>	<b>\$2,522.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$4,352.00	\$4,211.00	\$3,450.00
2611 - Fines and Penalties Dog Cases	-	-	\$18.00
<b>Total for Fines and Forfeitures</b>	<b>\$4,352.00</b>	<b>\$4,211.00</b>	<b>\$3,468.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	\$759.00	\$1,255.00	\$58.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$759.00</b>	<b>\$1,255.00</b>	<b>\$58.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$9,997.00
2705 - Gifts and Donations	\$53,373.00	\$1,400.00	\$0.00
2750 - AIM Related Payments	-	\$18,779.00	\$18,779.00
2770 - Unclassified	-	\$8.00	-
<b>Total for Other Revenues</b>	<b>\$53,373.00</b>	<b>\$20,187.00</b>	<b>\$28,776.00</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$18,779.00	-	-
3005 - State Aid Mortgage Tax	\$245,661.00	\$367,881.00	\$384,728.00
<b>Total for State Aid</b>	<b>\$264,440.00</b>	<b>\$367,881.00</b>	<b>\$384,728.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$354,614.00	\$300,000.00	\$3,743.00
4489 - Federal Aid Other Health	-	-	\$8,919.00
<b>Total for Federal Aid</b>	<b>\$354,614.00</b>	<b>\$300,000.00</b>	<b>\$12,662.00</b>
<b>Total for Revenues</b>	<b>\$2,082,893.17</b>	<b>\$1,894,687.00</b>	<b>\$1,691,885.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	\$40,668.00	-
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$40,668.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$40,668.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,082,893.17</b>	<b>\$1,935,355.00</b>	<b>\$1,691,885.00</b>

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$40,916.00	\$40,916.00	\$40,916.00
10104 - Legislative Board - Contractual	\$2,042.00	\$1,011.00	\$309.00
<b>Total for Legislative Board</b>	<b>\$42,958.00</b>	<b>\$41,927.00</b>	<b>\$41,225.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$48,303.00	\$46,250.00	\$50,735.00
11104 - Municipal Court - Contractual	\$2,196.00	\$733.00	\$670.00
<b>Total for Judicial</b>	<b>\$50,499.00</b>	<b>\$46,983.00</b>	<b>\$51,405.00</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$104,442.00	\$110,358.00	\$95,157.00
12202 - Supervisor - Equipment and Capital Outlay	-	-	\$0.00
12204 - Supervisor - Contractual	\$1,235.00	\$2,372.00	\$670.00
<b>Total for Executive</b>	<b>\$105,677.00</b>	<b>\$112,730.00</b>	<b>\$95,827.00</b>
<b>Finance</b>			
13101 - Director of Finance - Personal Services	\$47,067.00	\$42,713.00	\$59,204.00
13104 - Director of Finance - Contractual	\$13,775.00	\$16,549.00	\$15,248.00
13551 - Assessment - Personal Services	\$54,270.00	\$48,525.00	\$51,862.00

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13552 - Assessment - Equipment and Capital Outlay	-	\$34.00	\$23.00
13554 - Assessment - Contractual	\$1,952.00	\$2,950.00	\$1,081.00
<b>Total for Finance</b>	<b>\$117,064.00</b>	<b>\$110,771.00</b>	<b>\$127,418.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$130,441.00	\$114,301.00	\$135,791.00
14104 - Clerk - Contractual	\$1,941.00	\$1,556.00	\$1,003.00
14201 - Law - Personal Services	\$35,469.00	\$35,152.00	\$34,200.00
14501 - Elections - Personal Services	-	-	\$3,134.00
<b>Total for Municipal Staff</b>	<b>\$167,851.00</b>	<b>\$151,009.00</b>	<b>\$174,128.00</b>
<b>Shared Services</b>			
16102 - Central Services Administration - Equipment and Capital Outlay	\$3,501.00	\$4,074.00	\$3,102.00
16104 - Central Services Administration - Contractual	\$14,553.00	\$13,444.00	\$8,281.00
16201 - Operation of Plant - Personal Services	\$95,592.00	\$25,685.00	\$38,029.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$83,472.00	-	\$1,710.00
16204 - Operation of Plant - Contractual	\$104,517.00	\$55,335.00	\$73,727.00
16704 - Central Printing and Mailing - Contractual	\$16,924.00	\$17,729.00	\$11,670.00
<b>Total for Shared Services</b>	<b>\$318,559.00</b>	<b>\$116,267.00</b>	<b>\$136,519.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$57,043.00	\$56,160.00	\$58,385.00
19204 - Municipal Association Dues - Contractual	\$1,199.00	\$1,100.00	\$1,100.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$1,244.00	\$1,273.00	\$1,311.00

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Special Items</b>	<b>\$59,486.00</b>	<b>\$58,533.00</b>	<b>\$60,796.00</b>
<b>Total for General Government Support</b>	<b>\$862,094.00</b>	<b>\$638,220.00</b>	<b>\$687,318.00</b>
<b>Public Safety</b>			
<b>Traffic Control</b>			
33101 - Traffic Control - Personal Services	\$7,805.00	\$3,815.00	\$2,402.00
33102 - Traffic Control - Equipment and Capital Outlay	\$7,750.00	-	-
33104 - Traffic Control - Contractual	-	-	\$634.00
<b>Total for Traffic Control</b>	<b>\$15,555.00</b>	<b>\$3,815.00</b>	<b>\$3,036.00</b>
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$8,031.00	\$7,649.00	\$7,426.00
35104 - Dog Control - Contractual	\$442.00	\$317.00	\$400.00
<b>Total for Animal Control</b>	<b>\$8,473.00</b>	<b>\$7,966.00</b>	<b>\$7,826.00</b>
<b>Total for Public Safety</b>	<b>\$24,028.00</b>	<b>\$11,781.00</b>	<b>\$10,862.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$107,867.00	\$96,711.00	\$92,682.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$343.00	-	-
50104 - Highway and Street Administration - Contractual	\$4,278.00	\$5,984.00	\$1,758.00
50201 - Engineering - Personal Services	\$2,154.00	\$3,113.00	\$1,319.00
50204 - Engineering - Contractual	\$5,292.00	\$4,157.00	\$5,143.00

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
51321 - Garage - Personal Services	\$3,825.00	\$4,153.00	\$6,633.00
51322 - Garage - Equipment and Capital Outlay	\$2,093.00	-	\$75.00
51324 - Garage - Contractual	\$42,871.00	\$26,196.00	\$25,859.00
<b>Total for Highway</b>	<b>\$168,723.00</b>	<b>\$140,314.00</b>	<b>\$133,469.00</b>
<b>Total for Transportation</b>	<b>\$168,723.00</b>	<b>\$140,314.00</b>	<b>\$133,469.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71101 - Parks - Personal Services	-	\$11,931.00	\$11,543.00
71102 - Parks - Equipment and Capital Outlay	\$19,888.00	\$1,721.00	\$0.00
71104 - Parks - Contractual	\$13,317.00	\$253.00	\$573.00
71401 - Playground and Recreation Centers - Personal Services	-	\$530.00	\$1,644.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$128.00	-	-
71404 - Playground and Recreation Centers - Contractual	\$396.00	\$428.00	\$379.00
<b>Total for Recreation</b>	<b>\$33,729.00</b>	<b>\$14,863.00</b>	<b>\$14,139.00</b>
<b>Total for Culture and Recreation</b>	<b>\$33,729.00</b>	<b>\$14,863.00</b>	<b>\$14,139.00</b>
<b>Home and Community Services</b>			
<b>Community Environment</b>			
85101 - Community Beautification - Personal Services	\$210.00	\$7,243.00	\$9,252.00
85104 - Community Beautification - Contractual	\$4.00	\$100.00	\$3,084.00
<b>Total for Community Environment</b>	<b>\$214.00</b>	<b>\$7,343.00</b>	<b>\$12,336.00</b>



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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Special Services</b>			
88101 - Cemetery - Personal Services	-	\$12,457.00	\$10,457.00
88104 - Cemetery - Contractual	\$71.00	-	\$1,667.00
89894 - Home and Community Services, Other - Contractual	-	-	\$1,288.00
<b>Total for Special Services</b>	<b>\$71.00</b>	<b>\$12,457.00</b>	<b>\$13,412.00</b>
<b>Total for Home and Community Services</b>	<b>\$285.00</b>	<b>\$19,800.00</b>	<b>\$25,748.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$60,000.00	\$94,000.00	\$92,142.00
90308 - Social Security - Employee Benefits	\$50,958.00	\$46,230.00	\$48,282.00
90408 - Workers' Compensation - Employee Benefits	\$15,085.00	\$15,000.00	\$15,000.00
90558 - Disability Insurance - Employee Benefits	\$291.00	\$200.00	\$119.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$60,773.00	\$52,473.00	\$55,284.00
<b>Total for Employee Benefits</b>	<b>\$187,107.00</b>	<b>\$207,903.00</b>	<b>\$210,827.00</b>
<b>Total for Employee Benefits</b>	<b>\$187,107.00</b>	<b>\$207,903.00</b>	<b>\$210,827.00</b>
<b>Total for Expenditures</b>	<b>\$1,275,966.00</b>	<b>\$1,032,881.00</b>	<b>\$1,082,363.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			

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**A - General  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
99019 - Transfers to Other Funds - Interfund Transfer <i>debt service</i>	\$87,969.00	\$83,387.00	\$85,037.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$354,614.00	\$1,097,680.00	\$0.00
<b>Total for Interfund Transfers</b>	<b>\$442,583.00</b>	<b>\$1,181,067.00</b>	<b>\$85,037.00</b>
<b>Total for Interfund Transfers</b>	<b>\$442,583.00</b>	<b>\$1,181,067.00</b>	<b>\$85,037.00</b>
<b>Total for Other Uses</b>	<b>\$442,583.00</b>	<b>\$1,181,067.00</b>	<b>\$85,037.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,718,549.00</b>	<b>\$2,213,948.00</b>	<b>\$1,167,400.00</b>

Town of Mendon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,201,633.20	\$1,513,618.20	\$989,133.20
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$33,392.00	-
8022 - Restated Fund Balance - Beginning of Year	\$1,201,633.20	\$1,480,226.20	\$989,133.20
Add Revenues and Other Sources	\$2,082,893.17	\$1,935,355.00	\$1,691,885.00
Deduct Expenditures and Other Uses	\$1,718,549.00	\$2,213,948.00	\$1,167,400.00
8029 - Fund Balance - End of Year	\$1,565,977.37	\$1,201,633.20	\$1,513,618.20

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$1,073,966.00	\$961,417.00	\$1,063,250.00
1099 - Est Rev - Property Tax Items	\$30,000.00	\$26,956.00	\$28,600.00
1199 - Est Rev - Non-Property Tax Items	\$84,000.00	\$83,000.00	\$83,000.00
1299 - Est Rev - Departmental Income	-	\$1,500.00	\$1,500.00
2199 - Est Rev - Departmental Income	\$1,500.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$45,000.00	\$38,000.00	\$37,000.00
2499 - Est Rev - Use of Money and Property	\$27,700.00	\$2,700.00	\$1,600.00
2599 - Est Rev - Licenses and Permits	\$2,600.00	\$2,650.00	\$2,400.00
2649 - Est Rev - Fines and Forfeitures	\$3,000.00	\$4,000.00	\$5,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$1,100.00	\$1,200.00	\$1,200.00
2799 - Est Rev - Other Revenues	\$18,800.00	\$23,300.00	\$13,500.00
3099 - Est Rev - State Aid	\$350,000.00	\$350,000.00	\$325,000.00
<b>Total for Estimated Revenue</b>	<b>\$1,637,666.00</b>	<b>\$1,494,723.00</b>	<b>\$1,562,050.00</b>
<b>Estimated Other Sources</b>			
5099 - Est Rev - Operating Transfers	\$75,000.00	-	-
511 - Appropriated Reserves and Restricted Fund Balance	\$111,000.00	\$0.00	\$50,000.00
599 - Appropriated Fund Balance	\$215,958.00	\$179,024.00	\$245,000.00
<b>Total for Estimated Other Sources</b>	<b>\$401,958.00</b>	<b>\$179,024.00</b>	<b>\$295,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$2,039,624.00</b>	<b>\$1,673,747.00</b>	<b>\$1,857,050.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$1,098,579.00	\$910,797.00	\$905,980.00
3999 - App - Public Safety	\$19,233.00	\$12,303.00	\$110,349.00
5999 - App - Transportation	\$214,968.00	\$168,228.00	\$166,451.00
7999 - App - Culture and Recreation	\$166,950.00	\$58,400.00	\$317,850.00
8999 - App - Home and Community Services	\$4,500.00	\$5,000.00	\$5,000.00
9199 - App - Employee Benefits	\$239,350.00	\$224,300.00	\$246,700.00
<b>Total for Estimated Appropriations</b>	<b>\$1,743,580.00</b>	<b>\$1,379,028.00</b>	<b>\$1,752,330.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$296,044.00	\$294,719.00	\$104,720.00
<b>Total for Estimated Other Uses</b>	<b>\$296,044.00</b>	<b>\$294,719.00</b>	<b>\$104,720.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$2,039,624.00</b>	<b>\$1,673,747.00</b>	<b>\$1,857,050.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	-	\$0.00
201 - Cash In Time Deposits	\$593,285.19	\$937,924.00	\$784,000.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$593,285.19</b>	<b>\$937,924.00</b>	<b>\$784,000.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	-	\$645,110.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$645,110.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$1,255,125.83	\$701,732.00	-
<b>Total for Restricted Investments</b>	<b>\$1,255,125.83</b>	<b>\$701,732.00</b>	<b>\$0.00</b>
<b>Due From</b>			
440 - Due from Other Governments <i>Village Share Seniors</i>	\$3,500.00	-	-
<b>Total for Due From</b>	<b>\$3,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$1,851,911.02</b>	<b>\$1,639,656.00</b>	<b>\$1,429,110.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,851,911.02</b>	<b>\$1,639,656.00</b>	<b>\$1,429,110.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	-	\$153,404.00	\$194,473.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$153,404.00</b>	<b>\$194,473.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$153,404.00</b>	<b>\$194,473.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$1,255,126.06	\$701,732.00	\$645,110.00
<b>Total for Restricted Fund Balance</b>	<b>\$1,255,126.06</b>	<b>\$701,732.00</b>	<b>\$645,110.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$343,000.00	\$219,730.00	\$100,000.00
915 - Assigned Unappropriated Fund Balance	\$253,784.96	\$564,790.00	\$489,527.00
<b>Total for Assigned Fund Balance</b>	<b>\$596,784.96</b>	<b>\$784,520.00</b>	<b>\$589,527.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	-	-	\$0.00
<b>Total for Unassigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>\$1,851,911.02</b>	<b>\$1,486,252.00</b>	<b>\$1,234,637.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,851,911.02</b>	<b>\$1,639,656.00</b>	<b>\$1,429,110.00</b>



Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$9,244.00	\$53,375.00	-
<b>Total for Property Taxes</b>	<b>\$9,244.00</b>	<b>\$53,375.00</b>	<b>\$0.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$691,670.00	\$622,743.00	\$672,187.00
<b>Total for Non-Property Tax Items</b>	<b>\$691,670.00</b>	<b>\$622,743.00</b>	<b>\$672,187.00</b>
<b>Departmental Income</b>			
2110 - Zoning Fees	\$4,150.00	\$3,610.00	\$3,060.00
2115 - Planning Board Fees	\$9,790.00	\$8,900.00	\$7,725.00
<b>Total for Departmental Income</b>	<b>\$13,940.00</b>	<b>\$12,510.00</b>	<b>\$10,785.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$61,355.02	\$8,632.00	\$699.00
<b>Total for Use of Money and Property</b>	<b>\$61,355.02</b>	<b>\$8,632.00</b>	<b>\$699.00</b>
<b>Licenses and Permits</b>			
2555 - Building and Alteration Permits	\$32,186.00	\$25,184.00	\$31,237.00
2590 - Permits Other	\$2,575.00	\$1,400.00	\$2,575.00
<b>Total for Licenses and Permits</b>	<b>\$34,761.00</b>	<b>\$26,584.00</b>	<b>\$33,812.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	\$27,264.00	-	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$27,264.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2770 - Unclassified <i>engineering review fees, Village share program for aging, tc book sales</i>	\$119,061.00	\$12,704.00	\$6,387.00
<b>Total for Other Revenues</b>	<b>\$119,061.00</b>	<b>\$12,704.00</b>	<b>\$6,387.00</b>
<b>Total for Revenues</b>	<b>\$957,295.02</b>	<b>\$736,548.00</b>	<b>\$723,870.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$957,295.02</b>	<b>\$736,548.00</b>	<b>\$723,870.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Shared Services</b>			
16504 - Central Communication System - Contractual	\$42,333.00	\$43,112.00	\$41,519.00
<b>Total for Shared Services</b>	<b>\$42,333.00</b>	<b>\$43,112.00</b>	<b>\$41,519.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$6,787.00	\$4,200.00	\$4,100.00
<b>Total for Special Items</b>	<b>\$6,787.00</b>	<b>\$4,200.00</b>	<b>\$4,100.00</b>
<b>Total for General Government Support</b>	<b>\$49,120.00</b>	<b>\$47,312.00</b>	<b>\$45,619.00</b>
<b>Public Safety</b>			
<b>Traffic Control</b>			
33102 - Traffic Control - Equipment and Capital Outlay	-	\$1,800.00	\$4,700.00
<b>Total for Traffic Control</b>	<b>\$0.00</b>	<b>\$1,800.00</b>	<b>\$4,700.00</b>
<b>Fire Protection</b>			
34101 - Fire Protection - Personal Services	\$3,407.00	\$3,244.00	\$3,119.00
<b>Total for Fire Protection</b>	<b>\$3,407.00</b>	<b>\$3,244.00</b>	<b>\$3,119.00</b>
<b>Other Public Safety</b>			

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
36201 - Safety Inspection - Personal Services	\$98,171.00	\$87,869.00	\$89,050.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$2,785.00	\$2,315.00	\$1,349.00
36204 - Safety Inspection - Contractual	\$2,442.00	\$44,048.00	\$483.00
<b>Total for Other Public Safety</b>	<b>\$103,398.00</b>	<b>\$134,232.00</b>	<b>\$90,882.00</b>
<b>Total for Public Safety</b>	<b>\$106,805.00</b>	<b>\$139,276.00</b>	<b>\$98,701.00</b>
<b>Health</b>			
<b>Other Health</b>			
45404 - Ambulance - Contractual	\$123,790.00	\$131,701.00	\$116,966.00
<b>Total for Other Health</b>	<b>\$123,790.00</b>	<b>\$131,701.00</b>	<b>\$116,966.00</b>
<b>Total for Health</b>	<b>\$123,790.00</b>	<b>\$131,701.00</b>	<b>\$116,966.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$11,797.00	\$10,992.00	\$9,850.00
<b>Total for Highway</b>	<b>\$11,797.00</b>	<b>\$10,992.00</b>	<b>\$9,850.00</b>
<b>Total for Transportation</b>	<b>\$11,797.00</b>	<b>\$10,992.00</b>	<b>\$9,850.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
73204 - Joint Youth Programs - Contractual	\$17,670.00	\$15,360.00	\$12,480.00
<b>Total for Recreation</b>	<b>\$17,670.00</b>	<b>\$15,360.00</b>	<b>\$12,480.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Culture</b>			
74504 - Museum/Art Gallery - Contractual	\$1,927.00	\$1,807.00	\$1,702.00
75101 - Historian - Personal Services	\$2,500.00	\$2,500.00	\$2,440.00
75104 - Historian - Contractual	\$549.00	\$282.00	\$2,071.00
75504 - Celebrations - Contractual	\$7,030.00	\$5,313.00	\$5,152.00
76104 - Programs for the Aging - Contractual	\$8,405.00	\$5,454.00	\$2,228.00
<b>Total for Culture</b>	<b>\$20,411.00</b>	<b>\$15,356.00</b>	<b>\$13,593.00</b>
<b>Total for Culture and Recreation</b>	<b>\$38,081.00</b>	<b>\$30,716.00</b>	<b>\$26,073.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$17,303.00	\$14,574.00	\$9,904.00
80104 - Zoning - Contractual	\$731.00	\$570.00	\$348.00
80201 - Planning and Surveys - Personal Services	\$29,465.00	\$23,643.00	\$24,200.00
80204 - Planning and Surveys - Contractual	\$159,228.00	\$25,143.00	\$21,368.00
80901 - Environmental Control - Personal Services	\$500.00	\$875.00	\$375.00
<b>Total for General Environment</b>	<b>\$207,227.00</b>	<b>\$64,805.00</b>	<b>\$56,195.00</b>
<b>Total for Home and Community Services</b>	<b>\$207,227.00</b>	<b>\$64,805.00</b>	<b>\$56,195.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$15,578.00	\$18,081.00	\$16,000.00
90308 - Social Security - Employee Benefits	\$12,694.00	\$11,167.00	\$11,026.00

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90408 - Workers' Compensation - Employee Benefits	\$1,200.00	\$1,200.00	\$2,000.00
90508 - Unemployment Insurance - Employee Benefits	-	-	\$0.00
90558 - Disability Insurance - Employee Benefits	\$100.00	\$100.00	\$35.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$25,244.00	\$29,583.00	\$29,435.00
<b>Total for Employee Benefits</b>	<b>\$54,816.00</b>	<b>\$60,131.00</b>	<b>\$58,496.00</b>
<b>Total for Employee Benefits</b>	<b>\$54,816.00</b>	<b>\$60,131.00</b>	<b>\$58,496.00</b>
<b>Total for Expenditures</b>	<b>\$591,636.00</b>	<b>\$484,933.00</b>	<b>\$411,900.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$0.00	-
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$591,636.00</b>	<b>\$484,933.00</b>	<b>\$411,900.00</b>

Town of Mendon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,486,252.26	\$1,234,637.26	\$922,667.26
8022 - Restated Fund Balance - Beginning of Year	\$1,486,252.26	\$1,234,637.26	\$922,667.26
Add Revenues and Other Sources	\$957,295.02	\$736,548.00	\$723,870.00
Deduct Expenditures and Other Uses	\$591,636.00	\$484,933.00	\$411,900.00
8029 - Fund Balance - End of Year	\$1,851,911.28	\$1,486,252.26	\$1,234,637.26

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$53,845.00	\$9,244.00	\$56,875.00
1199 - Est Rev - Non-Property Tax Items	\$400,000.00	\$400,000.00	\$400,000.00
1299 - Est Rev - Departmental Income	-	\$22,000.00	\$21,700.00
2199 - Est Rev - Departmental Income	\$52,750.00	-	-
2499 - Est Rev - Use of Money and Property	\$20,000.00	\$1,000.00	\$2,000.00
2599 - Est Rev - Licenses and Permits	\$27,000.00	\$27,000.00	\$23,500.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	\$20,000.00	-
2799 - Est Rev - Other Revenues	-	\$3,500.00	\$0.00
<b>Total for Estimated Revenue</b>	<b>\$553,595.00</b>	<b>\$482,744.00</b>	<b>\$504,075.00</b>
<b>Estimated Other Sources</b>			
511 - Appropriated Reserves and Restricted Fund Balance	\$700,000.00	-	-
599 - Appropriated Fund Balance	\$343,000.00	\$219,730.00	\$100,000.00
<b>Total for Estimated Other Sources</b>	<b>\$1,043,000.00</b>	<b>\$219,730.00</b>	<b>\$100,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,596,595.00</b>	<b>\$702,474.00</b>	<b>\$604,075.00</b>



Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$95,677.00	\$51,492.00	\$48,541.00
3999 - App - Public Safety	\$118,418.00	\$150,291.00	\$101,378.00
4999 - App - Health	\$165,000.00	\$123,790.00	\$131,633.00
5999 - App - Transportation	\$12,000.00	\$12,000.00	\$10,000.00
7999 - App - Culture and Recreation	\$59,300.00	\$48,700.00	\$48,700.00
8999 - App - Home and Community Services	\$1,087,550.00	\$142,001.00	\$137,723.00
9199 - App - Employee Benefits	\$58,650.00	\$74,200.00	\$76,100.00
<b>Total for Estimated Appropriations</b>	<b>\$1,596,595.00</b>	<b>\$602,474.00</b>	<b>\$554,075.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	-	\$100,000.00	\$50,000.00
<b>Total for Estimated Other Uses</b>	<b>\$0.00</b>	<b>\$100,000.00</b>	<b>\$50,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,596,595.00</b>	<b>\$702,474.00</b>	<b>\$604,075.00</b>

Town of Mendon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$47,953.00	\$47,929.00	\$42,912.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$47,953.00</b>	<b>\$47,929.00</b>	<b>\$42,912.00</b>
<b>Total for Assets</b>	<b>\$47,953.00</b>	<b>\$47,929.00</b>	<b>\$42,912.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$47,953.00</b>	<b>\$47,929.00</b>	<b>\$42,912.00</b>

Town of Mendon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$47,953.00	\$47,929.00	\$42,912.31
<b>Total for Assigned Fund Balance</b>	<b>\$47,953.00</b>	<b>\$47,929.00</b>	<b>\$42,912.31</b>
<b>Total for Fund Balance</b>	<b>\$47,953.00</b>	<b>\$47,929.00</b>	<b>\$42,912.31</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$47,953.00</b>	<b>\$47,929.00</b>	<b>\$42,912.31</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	-	\$0.00	-
<b>Total for Property Taxes</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$22.00	\$17.00	\$22.00
<b>Total for Use of Money and Property</b>	<b>\$22.00</b>	<b>\$17.00</b>	<b>\$22.00</b>
<b>Other Revenues</b>			
2770 - Unclassified	-	\$47,000.00	-
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$47,000.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$22.00</b>	<b>\$47,017.00</b>	<b>\$22.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$22.00</b>	<b>\$47,017.00</b>	<b>\$22.00</b>

Town of Mendon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$42,000.00	-
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$42,000.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$42,000.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$42,000.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$42,000.00</b>	<b>\$0.00</b>

Town of Mendon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CM - Miscellaneous Special Revenue  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$47,929.31	\$42,912.31	\$42,890.31
8022 - Restated Fund Balance - Beginning of Year	\$47,929.31	\$42,912.31	\$42,890.31
Add Revenues and Other Sources	\$22.00	\$47,017.00	\$22.00
Deduct Expenditures and Other Uses	\$0.00	\$42,000.00	\$0.00
8029 - Fund Balance - End of Year	\$47,951.31	\$47,929.31	\$42,912.31

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$584,675.66	\$164,166.00	\$216,246.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$584,675.66</b>	<b>\$164,166.00</b>	<b>\$216,246.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	-	\$456,553.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$456,553.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$77,721.94	\$461,173.00	-
<b>Total for Restricted Investments</b>	<b>\$77,721.94</b>	<b>\$461,173.00</b>	<b>\$0.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$36,051.00
410 - Due from State and Federal Government	-	\$24,327.00	-
440 - Due from Other Governments	-	\$0.00	\$1,500.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$24,327.00</b>	<b>\$37,551.00</b>
<b>Other Assets</b>			
445 - Inventory of Materials And Supplies	-	-	\$0.00
<b>Total for Other Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Assets</b>	<b>\$662,397.60</b>	<b>\$649,666.00</b>	<b>\$710,350.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$662,397.60</b>	<b>\$649,666.00</b>	<b>\$710,350.00</b>



Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	-	-	\$0.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$77,722.05	\$461,173.00	\$456,553.00
<b>Total for Restricted Fund Balance</b>	<b>\$77,722.05</b>	<b>\$461,173.00</b>	<b>\$456,553.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$202,400.00	\$7,524.00	\$148,000.00
915 - Assigned Unappropriated Fund Balance	\$382,275.55	\$180,969.00	\$105,797.00
<b>Total for Assigned Fund Balance</b>	<b>\$584,675.55</b>	<b>\$188,493.00</b>	<b>\$253,797.00</b>
<b>Total for Fund Balance</b>	<b>\$662,397.60</b>	<b>\$649,666.00</b>	<b>\$710,350.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$662,397.60</b>	<b>\$649,666.00</b>	<b>\$710,350.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$87,726.00	\$400.00	\$148,463.00
<b>Total for Property Taxes</b>	<b>\$87,726.00</b>	<b>\$400.00</b>	<b>\$148,463.00</b>
<b>Intergovernmental Charges</b>			
2300 - Transportation Services Other Governments <i>paving park and fuel MFD Gasoline</i>	\$20,243.00	\$32,424.00	\$33,908.00
2302 - Snow Removal Services Other Governments <i>Monroe County</i>	\$203,224.00	\$176,194.00	\$121,538.00
<b>Total for Intergovernmental Charges</b>	<b>\$223,467.00</b>	<b>\$208,618.00</b>	<b>\$155,446.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$17,150.60	\$4,697.00	\$616.00
2414 - Rental of Equipment	\$429,594.00	\$304,553.00	\$220,532.00
<b>Total for Use of Money and Property</b>	<b>\$446,744.60</b>	<b>\$309,250.00</b>	<b>\$221,148.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	\$8,723.00	-	\$71,000.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$8,723.00</b>	<b>\$0.00</b>	<b>\$71,000.00</b>
<b>Total for Revenues</b>	<b>\$766,660.60</b>	<b>\$518,268.00</b>	<b>\$596,057.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$766,660.60</b>	<b>\$518,268.00</b>	<b>\$596,057.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51301 - Machinery - Personal Services	\$130,302.00	\$118,415.00	\$129,200.00
51302 - Machinery - Equipment and Capital Outlay	\$155,467.00	-	\$5,170.00
51304 - Machinery - Contractual	\$134,000.00	\$153,078.00	\$118,817.00
51401 - Brush And Weeds - Personal Services	\$21,162.00	\$12,531.00	\$18,120.00
51404 - Brush And Weeds - Contractual	-	\$32.00	\$138.00
51421 - Snow Removal - Personal Services	-	\$19,631.00	\$52,000.00
51481 - Highway Services for Other Governments - Personal Services <i>County Summer work</i>	\$132,665.00	\$105,178.00	\$91,305.00
<b>Total for Highway</b>	<b>\$573,596.00</b>	<b>\$408,865.00</b>	<b>\$414,750.00</b>
<b>Total for Transportation</b>	<b>\$573,596.00</b>	<b>\$408,865.00</b>	<b>\$414,750.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$38,000.00	\$45,000.00	\$43,865.00
90308 - Social Security - Employee Benefits	\$22,134.00	\$21,475.00	\$23,297.00
90408 - Workers' Compensation - Employee Benefits	\$16,000.00	\$13,255.00	\$26,000.00
90558 - Disability Insurance - Employee Benefits	\$300.00	\$500.00	\$541.00

Town of Mendon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$100,391.00	\$85,179.00	\$82,417.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>clothing allowance and uniform cleaning</i>	\$3,508.00	\$3,178.00	\$3,413.00
<b>Total for Employee Benefits</b>	<b>\$180,333.00</b>	<b>\$168,587.00</b>	<b>\$179,533.00</b>
<b>Total for Employee Benefits</b>	<b>\$180,333.00</b>	<b>\$168,587.00</b>	<b>\$179,533.00</b>
<b>Total for Expenditures</b>	<b>\$753,929.00</b>	<b>\$577,452.00</b>	<b>\$594,283.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$753,929.00</b>	<b>\$577,452.00</b>	<b>\$594,283.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$649,666.00	\$710,350.00	\$708,576.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$1,500.00	-
8022 - Restated Fund Balance - Beginning of Year	\$649,666.00	\$708,850.00	\$708,576.00
Add Revenues and Other Sources	\$766,660.60	\$518,268.00	\$596,057.00
Deduct Expenditures and Other Uses	\$753,929.00	\$577,452.00	\$594,283.00
8029 - Fund Balance - End of Year	\$662,397.60	\$649,666.00	\$710,350.00

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$34,250.00	\$87,726.00	\$400.00
2399 - Est Rev - Intergovernmental Charges	\$158,000.00	\$150,000.00	\$157,000.00
2499 - Est Rev - Use of Money and Property	\$310,000.00	\$250,600.00	\$280,400.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$25,000.00	\$65,000.00	\$70,000.00
<b>Total for Estimated Revenue</b>	<b>\$527,250.00</b>	<b>\$553,326.00</b>	<b>\$507,800.00</b>
<b>Estimated Other Sources</b>			
511 - Appropriated Reserves and Restricted Fund Balance	-	\$450,000.00	-
599 - Appropriated Fund Balance	\$202,400.00	\$7,524.00	\$148,000.00
<b>Total for Estimated Other Sources</b>	<b>\$202,400.00</b>	<b>\$457,524.00</b>	<b>\$148,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$729,650.00</b>	<b>\$1,010,850.00</b>	<b>\$655,800.00</b>

Town of Mendon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$505,150.00	\$830,250.00	\$454,500.00
9199 - App - Employee Benefits	\$224,500.00	\$180,600.00	\$201,300.00
<b>Total for Estimated Appropriations</b>	<b>\$729,650.00</b>	<b>\$1,010,850.00</b>	<b>\$655,800.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$729,650.00</b>	<b>\$1,010,850.00</b>	<b>\$655,800.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$583,117.31	\$989,046.00	\$854,460.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$583,117.31</b>	<b>\$989,046.00</b>	<b>\$854,460.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	-	-	\$862,572.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$862,572.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$1,769,972.38	\$871,299.00	-
<b>Total for Restricted Investments</b>	<b>\$1,769,972.38</b>	<b>\$871,299.00</b>	<b>\$0.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$1,107.00
410 - Due from State and Federal Government	-	\$37,921.00	-
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$37,921.00</b>	<b>\$1,107.00</b>
<b>Other Assets</b>			
445 - Inventory of Materials And Supplies	-	-	\$0.00
<b>Total for Other Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$2,353,089.69</b>	<b>\$1,898,266.00</b>	<b>\$1,718,139.00</b>



Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,353,089.69</b>	<b>\$1,898,266.00</b>	<b>\$1,718,139.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$68,614.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$68,614.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$68,614.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	-	-	\$0.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$1,769,971.01	\$871,299.00	\$862,572.00
<b>Total for Restricted Fund Balance</b>	<b>\$1,769,971.01</b>	<b>\$871,299.00</b>	<b>\$862,572.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$276,000.00	\$220,000.00	\$400,000.00
915 - Assigned Unappropriated Fund Balance	\$307,118.68	\$806,967.00	\$386,953.00
<b>Total for Assigned Fund Balance</b>	<b>\$583,118.68</b>	<b>\$1,026,967.00</b>	<b>\$786,953.00</b>
<b>Total for Fund Balance</b>	<b>\$2,353,089.69</b>	<b>\$1,898,266.00</b>	<b>\$1,649,525.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,353,089.69</b>	<b>\$1,898,266.00</b>	<b>\$1,718,139.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$671,597.00	\$621,204.00	\$752,815.00
<b>Total for Property Taxes</b>	<b>\$671,597.00</b>	<b>\$621,204.00</b>	<b>\$752,815.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$691,670.00	\$622,743.00	\$429,052.00
<b>Total for Non-Property Tax Items</b>	<b>\$691,670.00</b>	<b>\$622,743.00</b>	<b>\$429,052.00</b>
<b>Intergovernmental Charges</b>			
2300 - Transportation Services Other Governments	-	\$121,279.00	\$154,621.00
2302 - Snow Removal Services Other Governments <i>nys snow labor, fence, material</i>	\$103,654.00	\$11,562.00	\$16,093.00
<b>Total for Intergovernmental Charges</b>	<b>\$103,654.00</b>	<b>\$132,841.00</b>	<b>\$170,714.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$77,163.69	\$9,464.00	\$1,299.00
<b>Total for Use of Money and Property</b>	<b>\$77,163.69</b>	<b>\$9,464.00</b>	<b>\$1,299.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2680 - Insurance Recoveries	-	-	\$612.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$612.00</b>
<b>Other Revenues</b>			

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2770 - Unclassified <i>perma check and tc report</i>	\$11,721.00	-	\$1,968.00
<b>Total for Other Revenues</b>	<b>\$11,721.00</b>	<b>\$0.00</b>	<b>\$1,968.00</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$159,128.00	\$147,847.00	\$158,937.00
<b>Total for State Aid</b>	<b>\$159,128.00</b>	<b>\$147,847.00</b>	<b>\$158,937.00</b>
<b>Total for Revenues</b>	<b>\$1,714,933.69</b>	<b>\$1,534,099.00</b>	<b>\$1,515,397.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,714,933.69</b>	<b>\$1,534,099.00</b>	<b>\$1,515,397.00</b>

Town of Mendon  
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**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Self Insurance</b>			
17101 - Self Insurance, Administration - Personal Services	-	-	\$0.00
17104 - Self Insurance, Administration - Contractual	-	-	\$0.00
<b>Total for Self Insurance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$22,000.00	\$20,000.00	\$15,530.00
19891 - General Government Support, Other - Personal Services <i>longevity</i>	\$4,700.00	\$4,400.00	\$4,100.00
19894 - General Government Support, Other - Contractual <i>sign</i>	\$47,906.00	\$57,671.00	\$40,748.00
<b>Total for Special Items</b>	<b>\$74,606.00</b>	<b>\$82,071.00</b>	<b>\$60,378.00</b>
<b>Total for General Government Support</b>	<b>\$74,606.00</b>	<b>\$82,071.00</b>	<b>\$60,378.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	-	-	\$0.00
50104 - Highway and Street Administration - Contractual	-	-	\$0.00
51101 - Maintenance of Roads - Personal Services	\$20,662.00	\$21,146.00	\$24,000.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	\$63,270.00	\$256,422.00

Town of Mendon  
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**DB - Highway Part-town  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
51104 - Maintenance of Roads - Contractual	\$101,372.00	\$102,978.00	\$54,459.00
51121 - Permanent Improvements Highway - Personal Services	\$55,264.00	\$54,846.00	\$51,024.00
51124 - Permanent Improvements Highway - Contractual	\$278,669.00	\$251,865.00	\$366,316.00
51302 - Machinery - Equipment and Capital Outlay	-	-	\$68,006.00
51401 - Brush And Weeds - Personal Services	\$214,227.00	\$177,656.00	\$130,506.00
51404 - Brush And Weeds - Contractual	\$1,631.00	\$3,003.00	\$10,618.00
51421 - Snow Removal - Personal Services	\$140,993.00	\$152,468.00	\$104,595.00
51424 - Snow Removal - Contractual	\$84,481.00	\$78,363.00	\$71,133.00
51484 - Highway Services for Other Governments - Contractual <i>rock salt</i>	\$109,875.00	\$119,819.00	\$80,224.00
<b>Total for Highway</b>	<b>\$1,007,174.00</b>	<b>\$1,025,414.00</b>	<b>\$1,217,303.00</b>
<b>Total for Transportation</b>	<b>\$1,007,174.00</b>	<b>\$1,025,414.00</b>	<b>\$1,217,303.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$45,000.00	\$48,000.00	\$45,000.00
90308 - Social Security - Employee Benefits	\$31,661.00	\$29,982.00	\$22,966.00
90408 - Workers' Compensation - Employee Benefits	\$24,000.00	\$24,000.00	\$20,000.00
90558 - Disability Insurance - Employee Benefits	\$417.00	\$609.00	\$143.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$77,252.00	\$74,175.00	\$67,125.00
<b>Total for Employee Benefits</b>	<b>\$178,330.00</b>	<b>\$176,766.00</b>	<b>\$155,234.00</b>
<b>Total for Employee Benefits</b>	<b>\$178,330.00</b>	<b>\$176,766.00</b>	<b>\$155,234.00</b>
<b>Total for Expenditures</b>	<b>\$1,260,110.00</b>	<b>\$1,284,251.00</b>	<b>\$1,432,915.00</b>

Town of Mendon  
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**DB - Highway Part-town  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$1,107.00	-
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$1,107.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$1,107.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$1,107.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,260,110.00</b>	<b>\$1,285,358.00</b>	<b>\$1,432,915.00</b>



Town of Mendon  
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**DB - Highway Part-town  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,898,266.00	\$1,649,525.00	\$1,567,043.00
8022 - Restated Fund Balance - Beginning of Year	\$1,898,266.00	\$1,649,525.00	\$1,567,043.00
Add Revenues and Other Sources	\$1,714,933.69	\$1,534,099.00	\$1,515,397.00
Deduct Expenditures and Other Uses	\$1,260,110.00	\$1,285,358.00	\$1,432,915.00
8029 - Fund Balance - End of Year	\$2,353,089.69	\$1,898,266.00	\$1,649,525.00

Town of Mendon  
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**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$645,100.00	\$671,597.00	\$621,204.00
1199 - Est Rev - Non-Property Tax Items	\$600,000.00	\$500,000.00	\$438,000.00
2199 - Est Rev - Departmental Income	\$192,000.00	-	-
2399 - Est Rev - Intergovernmental Charges	-	\$167,000.00	\$186,000.00
2499 - Est Rev - Use of Money and Property	\$25,500.00	\$3,500.00	\$2,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	\$0.00	-
3099 - Est Rev - State Aid	\$158,000.00	\$148,000.00	\$136,814.00
<b>Total for Estimated Revenue</b>	<b>\$1,620,600.00</b>	<b>\$1,490,097.00</b>	<b>\$1,384,018.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	-	\$0.00
511 - Appropriated Reserves and Restricted Fund Balance	\$700,000.00	-	-
599 - Appropriated Fund Balance	\$276,000.00	\$220,000.00	\$400,000.00
<b>Total for Estimated Other Sources</b>	<b>\$976,000.00</b>	<b>\$220,000.00</b>	<b>\$400,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$2,596,600.00</b>	<b>\$1,710,097.00</b>	<b>\$1,784,018.00</b>

Town of Mendon  
 Annual Financial Report  
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**DB - Highway Part-town  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$2,376,000.00	\$1,512,497.00	\$1,604,618.00
9199 - App - Employee Benefits	\$220,600.00	\$197,600.00	\$179,400.00
<b>Total for Estimated Appropriations</b>	<b>\$2,596,600.00</b>	<b>\$1,710,097.00</b>	<b>\$1,784,018.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$2,596,600.00</b>	<b>\$1,710,097.00</b>	<b>\$1,784,018.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	\$284,272.00	-	\$34,369.00
<b>Total for Due to</b>	<b>\$284,272.00</b>	<b>\$0.00</b>	<b>\$34,369.00</b>
<b>Total for Liabilities</b>	<b>\$284,272.00</b>	<b>\$0.00</b>	<b>\$34,369.00</b>
<b>Fund Balance</b>			
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$284,272.00)	\$0.00	(\$34,369.00)
<b>Total for Unassigned Fund Balance</b>	<b>(\$284,272.00)</b>	<b>\$0.00</b>	<b>(\$34,369.00)</b>
<b>Total for Fund Balance</b>	<b>(\$284,272.00)</b>	<b>\$0.00</b>	<b>(\$34,369.00)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	-	-	\$0.00
<b>Total for Use of Money and Property</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00
2705 - Gifts and Donations	-	-	\$0.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Federal Aid</b>			
4597 - Federal Aid Transportation Capital Projects	-	-	\$0.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$354,614.00	\$1,098,787.00	\$0.00
<b>Total for Operating Transfers</b>	<b>\$354,614.00</b>	<b>\$1,098,787.00</b>	<b>\$0.00</b>
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	-	-	\$0.00

Town of Mendon  
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**H - Capital Projects  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
5731 - BANS Redeemed from Appropriations	-	-	\$0.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$354,614.00</b>	<b>\$1,098,787.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$354,614.00</b>	<b>\$1,098,787.00</b>	<b>\$0.00</b>

Town of Mendon  
Annual Financial Report  
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**H - Capital Projects  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$638,886.00	\$1,064,418.00	\$31,671.00
<b>Total for Recreation</b>	<b>\$638,886.00</b>	<b>\$1,064,418.00</b>	<b>\$31,671.00</b>
<b>Total for Culture and Recreation</b>	<b>\$638,886.00</b>	<b>\$1,064,418.00</b>	<b>\$31,671.00</b>
<b>Total for Expenditures</b>	<b>\$638,886.00</b>	<b>\$1,064,418.00</b>	<b>\$31,671.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$638,886.00</b>	<b>\$1,064,418.00</b>	<b>\$31,671.00</b>



Town of Mendon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	(\$34,369.00)	(\$2,698.00)
8022 - Restated Fund Balance - Beginning of Year	\$0.00	(\$34,369.00)	(\$2,698.00)
Add Revenues and Other Sources	\$354,614.00	\$1,098,787.00	\$0.00
Deduct Expenditures and Other Uses	\$638,886.00	\$1,064,418.00	\$31,671.00
8029 - Fund Balance - End of Year	(\$284,272.00)	\$0.00	(\$34,369.00)

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$52,631.95	\$36,337.00	\$16,925.00
210 - Petty Cash	\$50.00	\$50.00	\$50.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$52,681.95</b>	<b>\$36,387.00</b>	<b>\$16,975.00</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$10,000.00	-	-
<b>Total for Restricted Investments</b>	<b>\$10,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$106.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$106.00</b>
<b>Total for Assets</b>	<b>\$62,681.95</b>	<b>\$36,387.00</b>	<b>\$17,081.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$62,681.95</b>	<b>\$36,387.00</b>	<b>\$17,081.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$10,000.00	-	-
<b>Total for Restricted Fund Balance</b>	<b>\$10,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	-	\$0.00
915 - Assigned Unappropriated Fund Balance	\$52,681.95	\$36,387.00	\$17,081.00
<b>Total for Assigned Fund Balance</b>	<b>\$52,681.95</b>	<b>\$36,387.00</b>	<b>\$17,081.00</b>
<b>Total for Fund Balance</b>	<b>\$62,681.95</b>	<b>\$36,387.00</b>	<b>\$17,081.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$62,681.95</b>	<b>\$36,387.00</b>	<b>\$17,081.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$377,800.00	\$351,900.00	\$308,232.00
<b>Total for Property Taxes</b>	<b>\$377,800.00</b>	<b>\$351,900.00</b>	<b>\$308,232.00</b>
<b>Departmental Income</b>			
2082 - Library Charges	\$6,033.78	\$8,605.00	\$7,787.00
<b>Total for Departmental Income</b>	<b>\$6,033.78</b>	<b>\$8,605.00</b>	<b>\$7,787.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$1,605.89	\$93.00	\$75.00
2450 - Commissions	-	-	\$0.00
<b>Total for Use of Money and Property</b>	<b>\$1,605.89</b>	<b>\$93.00</b>	<b>\$75.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$465.00
2705 - Gifts and Donations	-	\$2,000.00	-
2770 - Unclassified <i>FFRPL, Other, ACKER</i>	\$5,840.76	\$2,137.00	\$1,253.00
<b>Total for Other Revenues</b>	<b>\$5,840.76</b>	<b>\$4,137.00</b>	<b>\$1,718.00</b>
<b>State Aid</b>			
3840 - State Aid for Libraries	\$3,001.75	\$2,987.00	\$2,876.00

Town of Mendon  
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**L - Library  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for State Aid</b>	<b>\$3,001.75</b>	<b>\$2,987.00</b>	<b>\$2,876.00</b>
<b>Total for Revenues</b>	<b>\$394,282.18</b>	<b>\$367,722.00</b>	<b>\$320,688.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$3,743.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,743.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,743.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$394,282.18</b>	<b>\$367,722.00</b>	<b>\$324,431.00</b>

Town of Mendon  
Annual Financial Report  
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library  
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Culture and Recreation</b>			
<b>Culture</b>			
74101 - Library - Personal Services	\$227,851.03	\$205,653.00	\$197,975.00
74102 - Library - Equipment and Capital Outlay	\$20,105.40	\$28,342.00	\$24,879.00
74104 - Library - Contractual	\$81,878.41	\$74,550.00	\$62,343.00
<b>Total for Culture</b>	<b>\$329,834.84</b>	<b>\$308,545.00</b>	<b>\$285,197.00</b>
<b>Total for Culture and Recreation</b>	<b>\$329,834.84</b>	<b>\$308,545.00</b>	<b>\$285,197.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$10,000.00	\$11,000.00	\$10,000.00
90308 - Social Security - Employee Benefits	\$16,354.85	\$14,808.00	\$14,289.00
90408 - Workers' Compensation - Employee Benefits	\$1,300.00	\$1,100.00	\$731.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$10,497.29	\$12,963.00	\$14,789.00
<b>Total for Employee Benefits</b>	<b>\$38,152.14</b>	<b>\$39,871.00</b>	<b>\$39,809.00</b>
<b>Total for Employee Benefits</b>	<b>\$38,152.14</b>	<b>\$39,871.00</b>	<b>\$39,809.00</b>
<b>Total for Expenditures</b>	<b>\$367,986.98</b>	<b>\$348,416.00</b>	<b>\$325,006.00</b>

Town of Mendon  
Annual Financial Report  
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**L - Library**  
**Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Total for Expenditures and Other Uses</b>	<b>\$367,986.98</b>	<b>\$348,416.00</b>	<b>\$325,006.00</b>

Town of Mendon  
 Annual Financial Report  
 For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library**  
**Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$36,387.00	\$17,081.00	\$17,656.00
8022 - Restated Fund Balance - Beginning of Year	\$36,387.00	\$17,081.00	\$17,656.00
Add Revenues and Other Sources	\$394,282.18	\$367,722.00	\$324,431.00
Deduct Expenditures and Other Uses	\$367,986.98	\$348,416.00	\$325,006.00
8029 - Fund Balance - End of Year	\$62,682.20	\$36,387.00	\$17,081.00



Town of Mendon  
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**SF - Special District(s) Fire Protection  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$1.00	-	-
<b>Total for Cash and Cash Equivalents</b>	<b>\$1.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$1.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**SF - Special District(s) Fire Protection  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$1.00	-	-
<b>Total for Assigned Fund Balance</b>	<b>\$1.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>\$1.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**SF - Special District(s) Fire Protection  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$172,312.00	\$159,396.00	\$232,372.00
<b>Total for Property Taxes</b>	<b>\$172,312.00</b>	<b>\$159,396.00</b>	<b>\$232,372.00</b>
<b>Total for Revenues</b>	<b>\$172,312.00</b>	<b>\$159,396.00</b>	<b>\$232,372.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$172,312.00</b>	<b>\$159,396.00</b>	<b>\$232,372.00</b>

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**SF - Special District(s) Fire Protection  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Fire Protection</b>			
34104 - Fire Protection - Contractual	\$172,311.00	\$159,396.00	\$232,372.00
<b>Total for Fire Protection</b>	<b>\$172,311.00</b>	<b>\$159,396.00</b>	<b>\$232,372.00</b>
<b>Total for Public Safety</b>	<b>\$172,311.00</b>	<b>\$159,396.00</b>	<b>\$232,372.00</b>
<b>Total for Expenditures</b>	<b>\$172,311.00</b>	<b>\$159,396.00</b>	<b>\$232,372.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$172,311.00</b>	<b>\$159,396.00</b>	<b>\$232,372.00</b>

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**SF - Special District(s) Fire Protection  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$172,312.00	\$159,396.00	\$232,372.00
Deduct Expenditures and Other Uses	\$172,311.00	\$159,396.00	\$232,372.00
8029 - Fund Balance - End of Year	\$1.00	\$0.00	\$0.00

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**SL - Special District(s) Lighting  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$28,322.71	\$28,070.00	\$26,527.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$28,322.71</b>	<b>\$28,070.00</b>	<b>\$26,527.00</b>
<b>Total for Assets</b>	<b>\$28,322.71</b>	<b>\$28,070.00</b>	<b>\$26,527.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$28,322.71</b>	<b>\$28,070.00</b>	<b>\$26,527.00</b>

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**SL - Special District(s) Lighting  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$28,322.71	\$28,070.00	\$26,527.00
<b>Total for Assigned Fund Balance</b>	<b>\$28,322.71</b>	<b>\$28,070.00</b>	<b>\$26,527.00</b>
<b>Total for Fund Balance</b>	<b>\$28,322.71</b>	<b>\$28,070.00</b>	<b>\$26,527.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$28,322.71</b>	<b>\$28,070.00</b>	<b>\$26,527.00</b>

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**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$8,500.00	\$11,500.00	\$8,500.00
<b>Total for Property Taxes</b>	<b>\$8,500.00</b>	<b>\$11,500.00</b>	<b>\$8,500.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$357.89	\$12.00	\$6.00
<b>Total for Use of Money and Property</b>	<b>\$357.89</b>	<b>\$12.00</b>	<b>\$6.00</b>
<b>Total for Revenues</b>	<b>\$8,857.89</b>	<b>\$11,512.00</b>	<b>\$8,506.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$8,857.89</b>	<b>\$11,512.00</b>	<b>\$8,506.00</b>



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**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$8,604.95	\$9,969.00	\$7,812.00
<b>Total for Highway</b>	<b>\$8,604.95</b>	<b>\$9,969.00</b>	<b>\$7,812.00</b>
<b>Total for Transportation</b>	<b>\$8,604.95</b>	<b>\$9,969.00</b>	<b>\$7,812.00</b>
<b>Total for Expenditures</b>	<b>\$8,604.95</b>	<b>\$9,969.00</b>	<b>\$7,812.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$8,604.95</b>	<b>\$9,969.00</b>	<b>\$7,812.00</b>

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**SL - Special District(s) Lighting  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$28,070.00	\$26,527.00	\$25,833.00
8022 - Restated Fund Balance - Beginning of Year	\$28,070.00	\$26,527.00	\$25,833.00
Add Revenues and Other Sources	\$8,857.89	\$11,512.00	\$8,506.00
Deduct Expenditures and Other Uses	\$8,604.95	\$9,969.00	\$7,812.00
8029 - Fund Balance - End of Year	\$28,322.94	\$28,070.00	\$26,527.00

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**SW - Special District(s) Water  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$5,818.36	\$5,165.00	\$5,144.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$5,818.36</b>	<b>\$5,165.00</b>	<b>\$5,144.00</b>
<b>Total for Assets</b>	<b>\$5,818.36</b>	<b>\$5,165.00</b>	<b>\$5,144.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$5,818.36</b>	<b>\$5,165.00</b>	<b>\$5,144.00</b>

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**SW - Special District(s) Water  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$5,818.36	\$5,165.00	\$5,144.00
<b>Total for Assigned Fund Balance</b>	<b>\$5,818.36</b>	<b>\$5,165.00</b>	<b>\$5,144.00</b>
<b>Total for Fund Balance</b>	<b>\$5,818.36</b>	<b>\$5,165.00</b>	<b>\$5,144.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$5,818.36</b>	<b>\$5,165.00</b>	<b>\$5,144.00</b>

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**SW - Special District(s) Water  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$64,908.00	\$66,408.00	\$67,909.00
<b>Total for Property Taxes</b>	<b>\$64,908.00</b>	<b>\$66,408.00</b>	<b>\$67,909.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$651.84	\$19.00	\$12.00
<b>Total for Use of Money and Property</b>	<b>\$651.84</b>	<b>\$19.00</b>	<b>\$12.00</b>
<b>Total for Revenues</b>	<b>\$65,559.84</b>	<b>\$66,427.00</b>	<b>\$67,921.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$65,559.84</b>	<b>\$66,427.00</b>	<b>\$67,921.00</b>

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**SW - Special District(s) Water  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to Debt Service fund</i>	\$64,906.26	\$66,406.00	\$67,906.00
<b>Total for Interfund Transfers</b>	<b>\$64,906.26</b>	<b>\$66,406.00</b>	<b>\$67,906.00</b>
<b>Total for Interfund Transfers</b>	<b>\$64,906.26</b>	<b>\$66,406.00</b>	<b>\$67,906.00</b>
<b>Total for Other Uses</b>	<b>\$64,906.26</b>	<b>\$66,406.00</b>	<b>\$67,906.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$64,906.26</b>	<b>\$66,406.00</b>	<b>\$67,906.00</b>

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**SW - Special District(s) Water  
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$5,165.00	\$5,144.00	\$5,129.00
8022 - Restated Fund Balance - Beginning of Year	\$5,165.00	\$5,144.00	\$5,129.00
Add Revenues and Other Sources	\$65,559.84	\$66,427.00	\$67,921.00
Deduct Expenditures and Other Uses	\$64,906.26	\$66,406.00	\$67,906.00
8029 - Fund Balance - End of Year	\$5,818.58	\$5,165.00	\$5,144.00

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**SW - Special District(s) Water  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$68,408.00	\$64,908.00	\$66,408.00
<b>Total for Estimated Revenue</b>	<b>\$68,408.00</b>	<b>\$64,908.00</b>	<b>\$66,408.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$68,408.00</b>	<b>\$64,908.00</b>	<b>\$66,408.00</b>



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**SW - Special District(s) Water  
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$68,408.00	\$64,908.00	\$66,408.00
<b>Total for Estimated Other Uses</b>	<b>\$68,408.00</b>	<b>\$64,908.00</b>	<b>\$66,408.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$68,408.00</b>	<b>\$64,908.00</b>	<b>\$66,408.00</b>

Town of Mendon  
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**V - Debt Service  
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Assets and Deferred Outflows</b>			
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**V - Debt Service  
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**V - Debt Service  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Revenues and Other Sources</b>			
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$152,875.02	\$151,125.00	\$149,200.00
<b>Total for Operating Transfers</b>	<b>\$152,875.02</b>	<b>\$151,125.00</b>	<b>\$149,200.00</b>
<b>Total for Other Sources</b>	<b>\$152,875.02</b>	<b>\$151,125.00</b>	<b>\$149,200.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$152,875.02</b>	<b>\$151,125.00</b>	<b>\$149,200.00</b>

Town of Mendon  
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**V - Debt Service  
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$85,000.00	\$80,000.00	\$75,000.00
97107 - Serial Bonds - Debt Interest	\$67,875.02	\$71,125.00	\$74,200.00
<b>Total for Debt Service</b>	<b>\$152,875.02</b>	<b>\$151,125.00</b>	<b>\$149,200.00</b>
<b>Total for Debt Service</b>	<b>\$152,875.02</b>	<b>\$151,125.00</b>	<b>\$149,200.00</b>
<b>Total for Expenditures</b>	<b>\$152,875.02</b>	<b>\$151,125.00</b>	<b>\$149,200.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$152,875.02</b>	<b>\$151,125.00</b>	<b>\$149,200.00</b>

Town of Mendon  
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**V - Debt Service  
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$152,875.02	\$151,125.00	\$149,200.00
Deduct Expenditures and Other Uses	\$152,875.02	\$151,125.00	\$149,200.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

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**V - Debt Service**  
**Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Revenues and Other Sources</b>			
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**V - Debt Service**  
**Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
<b>Estimated Appropriations and Other Uses</b>			
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2023	12/31/2022	12/31/2021
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$681,287.00	\$681,287.00	\$681,287.00
105 - Construction Work In Progress	\$1,734,975.00	\$1,096,089.00	-
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$2,416,262.00</b>	<b>\$1,777,376.00</b>	<b>\$681,287.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$4,694,221.00	\$4,694,221.00	\$4,694,221.00
103 - Improvements Other Than Buildings	\$1,310,678.00	\$1,310,678.00	\$1,310,678.00
104 - Machinery and Equipment	\$2,667,558.00	\$2,667,558.00	\$3,551,820.00
<b>Total for Depreciable Capital Assets</b>	<b>\$8,672,457.00</b>	<b>\$8,672,457.00</b>	<b>\$9,556,719.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	\$341,770.00	-
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$341,770.00</b>	<b>\$0.00</b>
<b>Total for Non-Current Assets</b>	<b>\$11,088,719.00</b>	<b>\$10,791,603.00</b>	<b>\$10,238,006.00</b>

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2023	12/31/2022	12/31/2021
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$1,505,000.00	\$1,590,000.00	\$1,670,000.00
<b>Total for Debt Obligations</b>	<b>\$1,505,000.00</b>	<b>\$1,590,000.00</b>	<b>\$1,670,000.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$908,639.00	-	\$4,273.00
<b>Total for Other Long-Term Obligations</b>	<b>\$908,639.00</b>	<b>\$0.00</b>	<b>\$4,273.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$2,413,639.00</b>	<b>\$1,590,000.00</b>	<b>\$1,674,273.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$85,000.00	\$0.00	\$0.00	\$1,590,000.00	\$1,505,000.00
<b>Total</b>	\$0.00	\$0.00	\$85,000.00	\$0.00	\$0.00	\$1,590,000.00	\$1,505,000.00

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> 2002-Series A - Public Improvement Water District #1 extension 2 and 4		12/17/02	12/15/32	\$0.00	\$0.00	\$20,000.00	\$0.00	\$265,000.00	\$0.00	\$245,000.00
<b>Bond</b> 2018 Public Improvement - Construction & Installation for Water District #1 Extension 5		9/6/18	12/15/46	\$0.00	\$0.00	\$10,000.00	\$0.00	\$495,000.00	\$0.00	\$485,000.00
<b>Bond</b> 2011 Public Improvement - Addition to and Reconstruction if the Mendon Public Library		9/15/11	12/15/34	\$0.00	\$0.00	\$55,000.00	\$0.00	\$830,000.00	\$0.00	\$775,000.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$90,000.00	\$64,450.00	\$154,450.00	\$1,415,000.00
2025	\$100,000.00	\$60,825.00	\$160,825.00	\$1,315,000.00
2026	\$100,000.00	\$56,450.00	\$156,450.00	\$1,215,000.00
2027	\$105,000.00	\$52,075.00	\$157,075.00	\$1,110,000.00
2028	\$105,000.00	\$47,500.00	\$152,500.00	\$1,005,000.00
2029	\$115,000.00	\$42,925.00	\$157,925.00	\$890,000.00
2030	\$120,000.00	\$37,875.00	\$157,875.00	\$770,000.00
2031	\$120,000.00	\$32,625.00	\$152,625.00	\$650,000.00
2032	\$130,000.00	\$27,375.00	\$157,375.00	\$520,000.00
2033	\$105,000.00	\$21,650.00	\$126,650.00	\$415,000.00
2034	\$105,000.00	\$17,344.00	\$122,344.00	\$310,000.00
2035	\$20,000.00	\$12,906.00	\$32,906.00	\$290,000.00
2036	\$20,000.00	\$11,256.00	\$31,256.00	\$270,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$20,000.00	\$10,431.00	\$30,431.00	\$250,000.00
2038	\$25,000.00	\$9,400.00	\$34,400.00	\$225,000.00
2039	\$25,000.00	\$8,369.00	\$33,369.00	\$200,000.00
2040	\$25,000.00	\$7,338.00	\$32,338.00	\$175,000.00
2041	\$25,000.00	\$6,306.00	\$31,306.00	\$150,000.00
2042	\$25,000.00	\$5,275.00	\$30,275.00	\$125,000.00
2043	\$30,000.00	\$4,038.00	\$34,038.00	\$95,000.00
2044	\$30,000.00	\$2,763.00	\$32,763.00	\$65,000.00
2045	\$30,000.00	\$1,488.00	\$31,488.00	\$35,000.00
2046	\$35,000.00	\$1,488.00	\$36,488.00	\$0.00
<b>Total</b>	\$1,505,000.00	\$542,152.00	\$2,047,152.00	
\$1,505,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1997	Savings	A	\$220,095.00	\$142,654.00	\$0.00	\$0.00	\$362,749.00
4101	Checking	A	\$105,984.00	\$0.00	(\$101,301.00)	\$372.00	\$5,055.00
9276	Savings	A	\$187,937.00	\$0.00	\$0.00	\$0.00	\$187,937.00
2614	Savings	DB	\$217,711.00	\$0.00	\$0.00	\$0.00	\$217,711.00
9292	Savings	DB	\$365,405.00	\$0.00	\$0.00	\$0.00	\$365,405.00
2036	Savings	DA	\$486,665.00	\$0.00	\$0.00	\$301.00	\$486,966.00
7537	Savings	DA	\$97,711.00	\$0.00	\$0.00	\$0.00	\$97,711.00
8900	Savings	L	\$29,771.00	\$0.00	\$0.00	\$0.00	\$29,771.00
2002	Savings	L	\$30,861.00	\$0.00	(\$8,000.00)	\$0.00	\$22,861.00
2268	Savings	SF, SL, SW	\$34,278.00	\$0.00	(\$136.00)	\$0.00	\$34,142.00
9314	Savings	CM	\$47,953.00	\$0.00	(\$2.00)	\$0.00	\$47,951.00
6801	Checking	A	\$18,101.00	\$2,750.00	(\$6,726.00)	\$0.00	\$14,125.00



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**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
6831	Savings	B	\$735,939.00	\$0.00	(\$142,654.00)	\$0.00	\$593,285.00
<b>Total</b>			\$2,578,411.00	\$145,404.00	(\$258,819.00)	\$673.00	\$2,465,669.00
<b>Total Cash From Financials</b>							\$2,465,671.57

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$2,578,411.00
FDIC Insurance	\$750,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,993,426.06
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$2,743,426.06</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$3,838,433.93
Market Value as of Fiscal Year End Date	\$3,838,433.93
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$3,838,433.93

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
20	33	0	0

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$168,578.00	20	4		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$133,801.85	20	33		
Worker's Compensation	\$57,585.00	20	33		
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$1,108.00	20	33		
Hospital, Medical and Dental Insurance	\$274,160.29	11	1		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$3,508.00	11	0		
<b>Total Employee Benefits Paid</b>	<b>\$638,741.14</b>				