

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Mendon
County of Monroe
For the Fiscal Year Ended 12/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Mendon

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (L) LIBRARY
- (PN) PERMANENT
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SW) WATER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash | 5,108 | A200 | 5,108 |
| Cash In Time Deposits | 422,676 | A201 | 465,249 |
| Petty Cash | 350 | A210 | 350 |
| TOTAL Cash | 428,134 | | 470,706 |
| Due From Other Funds | 34,422 | A391 | 10,185 |
| TOTAL Due From Other Funds | 34,422 | | 10,185 |
| Due From Other Governments | 42,010 | A440 | 33,392 |
| TOTAL Due From Other Governments | 42,010 | | 33,392 |
| Inventory Of Materials And Supplies | 1,181 | A445 | 1,181 |
| TOTAL Inventories | 1,181 | | 1,181 |
| Cash Special Reserves | 214,042 | A230 | 165,823 |
| TOTAL Restricted Assets | 214,042 | | 165,823 |
| TOTAL Assets and Deferred Outflows of Resources | 719,788 | | 681,288 |

TOWN OF Mendon
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(A) GENERAL

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|---|----------------|---------|----------------|
| Deferred Inflows of Resources | | | |
| Deferred Inflow of Resources | 76,745 | A691 | 14,905 |
| TOTAL Deferred Inflows of Resources | 76,745 | | 14,905 |
| TOTAL Deferred Inflows of Resources | 76,745 | | 14,905 |
| Fund Balance | | | |
| Not in Spendable Form | 1,181 | A806 | 1,181 |
| TOTAL Nonspendable Fund Balance | 1,181 | | 1,181 |
| Committed Fund Balance | 137,164 | A913 | 164,380 |
| TOTAL Committed Fund Balance | 137,164 | | 164,380 |
| Assigned Appropriated Fund Balance | 98,750 | A914 | 141,000 |
| Assigned Unappropriated Fund Balance | 11,215 | A915 | 4,180 |
| TOTAL Assigned Fund Balance | 109,965 | | 145,180 |
| Unassigned Fund Balance | 394,734 | A917 | 355,642 |
| TOTAL Unassigned Fund Balance | 394,734 | | 355,642 |
| TOTAL Fund Balance | 643,044 | | 666,383 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 719,788 | | 681,288 |

TOWN OF Mendon
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For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|---|------------------|---------|------------------|
| Revenues | | | |
| Real Property Taxes | 836,115 | A1001 | 835,793 |
| TOTAL Real Property Taxes | 836,115 | | 835,793 |
| Other Payments In Lieu of Taxes | 3,052 | A1081 | 3,281 |
| Interest & Penalties On Real Prop Taxes | 47,068 | A1090 | 39,893 |
| TOTAL Real Property Tax Items | 50,120 | | 43,174 |
| Franchises | 80,359 | A1170 | 80,142 |
| TOTAL Non Property Tax Items | 80,359 | | 80,142 |
| Tax Collector Fees | 9,000 | A1232 | 9,517 |
| Clerk Fees | 1,768 | A1255 | 1,621 |
| TOTAL Departmental Income | 10,768 | | 11,138 |
| Transportation Services, Other Govts | 36,705 | A2300 | 18,622 |
| TOTAL Intergovernmental Charges | 36,705 | | 18,622 |
| Interest And Earnings | 769 | A2401 | 674 |
| Rental of Real Property | 2,665 | A2410 | 4,429 |
| TOTAL Use of Money And Property | 3,434 | | 5,102 |
| Games of Chance | 30 | A2530 | |
| Dog Licenses | 2,283 | A2544 | 2,295 |
| TOTAL Licenses And Permits | 2,313 | | 2,295 |
| Fines And Forfeited Bail | 15,401 | A2610 | 13,621 |
| TOTAL Fines And Forfeitures | 15,401 | | 13,621 |
| Sales, Other | 2,560 | A2655 | 424 |
| Insurance Recoveries | | A2680 | 578 |
| TOTAL Sale of Property And Compensation For Loss | 2,560 | | 1,002 |
| Refunds of Prior Year's Expenditures | 162 | A2701 | 2,705 |
| Gifts And Donations | 79,123 | A2705 | 103,216 |
| Grants From Local Governments | 7,835 | A2706 | 6,205 |
| Unclassified (specify) | 151 | A2770 | 130 |
| TOTAL Miscellaneous Local Sources | 87,271 | | 112,256 |
| St Aid, Revenue Sharing | 18,779 | A3001 | 18,779 |
| St Aid, Mortgage Tax | 199,894 | A3005 | 219,800 |
| TOTAL State Aid | 218,673 | | 238,579 |
| TOTAL Revenues | 1,343,718 | | 1,361,723 |
| Interfund Transfers | 18,916 | A5031 | |
| TOTAL Interfund Transfers | 18,916 | | 0 |
| TOTAL Other Sources | 18,916 | | 0 |
| TOTAL Detail Revenues And Other Sources | 1,362,633 | | 1,361,723 |

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(A) GENERAL

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Legislative Board, Pers Serv | 32,948 | A10101 | 31,767 |
| Legislative Board, Contr Expend | 300 | A10104 | 3,149 |
| TOTAL Legislative Board | 33,248 | | 34,916 |
| Municipal Court, Pers Serv | 42,764 | A11101 | 43,627 |
| Municipal Court, Contr Expend | 1,653 | A11104 | 1,732 |
| TOTAL Municipal Court | 44,417 | | 45,358 |
| Supervisor,pers Serv | 68,580 | A12201 | 72,137 |
| Supervisor,contr Expend | 689 | A12204 | 1,509 |
| TOTAL Supervisor | 69,269 | | 73,646 |
| Dir of Finance, Pers Serv | 29,561 | A13101 | 30,448 |
| Dir of Finance, Contr Expend | 15,076 | A13104 | 11,740 |
| TOTAL Dir of Finance | 44,637 | | 42,188 |
| Tax Collection,pers Serv | 8,311 | A13301 | |
| TOTAL Tax Collection | 8,311 | | 0 |
| Assessment, Pers Serv | 34,855 | A13551 | 35,634 |
| Assessment, Equip & Cap Outlay | 150 | A13552 | 6,400 |
| Assessment, Contr Expend | 2,126 | A13554 | 891 |
| TOTAL Assessment | 37,131 | | 42,925 |
| Clerk,pers Serv | 97,361 | A14101 | 111,284 |
| Clerk,contr Expend | 1,538 | A14104 | 2,906 |
| TOTAL Clerk | 98,898 | | 114,190 |
| Law, Pers Serv | 28,083 | A14201 | 26,867 |
| Law, Contr Expend | 4,418 | A14204 | 2,000 |
| TOTAL Law | 32,501 | | 28,867 |
| Elections, Pers Serv | 7,510 | A14501 | 6,030 |
| Elections, Contr Expend | | A14504 | 150 |
| TOTAL Elections | 7,510 | | 6,180 |
| Central Services Admin,equip & Cap Outlay | 1,096 | A16102 | 1,540 |
| Central Services Admin,contr Expend | 12,855 | A16104 | 13,653 |
| TOTAL Central Services Admin | 13,950 | | 15,193 |
| Buildings, Pers Serv | 11,604 | A16201 | 14,415 |
| Buildings, Equip & Cap Outlay | 390 | A16202 | |
| Buildings, Contr Expend | 70,594 | A16204 | 77,147 |
| TOTAL Buildings | 82,587 | | 91,562 |
| Central Print & Mail,contr Expend | 16,079 | A16704 | 15,163 |
| TOTAL Central Print & Mail | 16,079 | | 15,163 |
| Unallocated Insurance, Contr Expend | 39,350 | A19104 | 37,438 |
| TOTAL Unallocated Insurance | 39,350 | | 37,438 |
| Municipal Assn Dues, Contr Expend | 1,100 | A19204 | 1,100 |
| TOTAL Municipal Assn Dues | 1,100 | | 1,100 |
| Taxes & Assess On Munic Prop, Contr Expend | 964 | A19504 | 1,099 |
| TOTAL Taxes & Assess On Munic Prop | 964 | | 1,099 |
| TOTAL General Government Support | 529,952 | | 549,825 |
| Traffic Control, Pers Serv | 4,439 | A33101 | 5,471 |

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(A) GENERAL

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|--|------------------|---------|------------------|
| Expenditures | | | |
| Traffic Control, Equip & Cap Outlay | 5,773 | A33102 | 1,600 |
| TOTAL Traffic Control | 10,211 | | 7,071 |
| Control of Animals, Pers Serv | 5,150 | A35101 | 5,305 |
| Control of Animals, Contr Expend | 854 | A35104 | 758 |
| TOTAL Control of Animals | 6,004 | | 6,063 |
| TOTAL Public Safety | 16,215 | | 13,134 |
| Street Admin, Pers Serv | 122,968 | A50101 | 110,207 |
| Street Admin, Contr Expend | 4,468 | A50104 | 3,600 |
| TOTAL Street Admin | 127,436 | | 113,807 |
| Engineering, Pers Serv | 1,028 | A50201 | 649 |
| Engineering, Contr Expend | 5,559 | A50204 | 4,781 |
| TOTAL Engineering | 6,588 | | 5,430 |
| Garage, Pers Serv | 49,657 | A51321 | 66,220 |
| Garage, Equip & Cap Outlay | 485 | A51322 | 10,758 |
| Garage, Contr Expend | 58,816 | A51324 | 39,116 |
| TOTAL Garage | 108,958 | | 116,093 |
| TOTAL Transportation | 242,982 | | 235,330 |
| Parks, Pers Serv | 11,821 | A71101 | 14,548 |
| Parks, Equip & Cap Outlay | 9,957 | A71102 | 1,551 |
| Parks, Contr Expend | 626 | A71104 | 1,393 |
| TOTAL Parks | 22,404 | | 17,491 |
| Playgr & Rec Centers, Pers Serv | 1,330 | A71401 | 1,159 |
| Playgr & Rec Centers, Equip & Cap Outlay | 22,646 | A71402 | |
| Playgr & Rec Centers, Contr Expend | 406 | A71404 | 365 |
| TOTAL Playgr & Rec Centers | 24,381 | | 1,523 |
| TOTAL Culture And Recreation | 46,785 | | 19,015 |
| Comm Beautification, Pers Serv | 2,748 | A85101 | 3,580 |
| Comm Beautification, Contr Expend | 506 | A85104 | 508 |
| TOTAL Comm Beautification | 3,255 | | 4,087 |
| Cemetery, Pers Serv | 1,864 | A88101 | 2,862 |
| Cemetery, Equip & Cap Outlay | 330 | A88102 | 26 |
| Cemetery, Contr Expend | 240 | A88104 | 506 |
| TOTAL Cemetery | 2,433 | | 3,393 |
| TOTAL Home And Community Services | 5,688 | | 7,481 |
| State Retirement System | 122,362 | A90108 | 123,570 |
| Social Security, Employer Cont | 41,730 | A90308 | 43,284 |
| Worker's Compensation, Empl Bnfts | 26,859 | A90408 | 28,600 |
| Disability Insurance, Empl Bnfts | 198 | A90558 | 114 |
| Hospital & Medical (dental) Ins, Empl Bnft | 66,884 | A90608 | 69,675 |
| TOTAL Employee Benefits | 258,033 | | 265,243 |
| TOTAL Expenditures | 1,099,655 | | 1,090,027 |

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(A) GENERAL

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|---|------------------|---------|------------------|
| Other Uses | | | |
| Transfers, Other Funds | 264,233 | A99019 | 220,845 |
| TOTAL Operating Transfers | 264,233 | | 220,845 |
| TOTAL Other Uses | 264,233 | | 220,845 |
| TOTAL Detail Expenditures And Other Uses | 1,363,888 | | 1,310,872 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Analysis of Changes in Fund Balance

| Code Description | 2014 | EdpCode | 2015 |
|--|-----------|---------|-----------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 679,374 | A8021 | 643,136 |
| Prior Period Adj -Decrease In Fund Balance | 35,000 | A8015 | 27,623 |
| Restated Fund Balance - Beg of Year | 644,374 | A8022 | 615,513 |
| ADD - REVENUES AND OTHER SOURCES | 1,362,633 | | 1,361,723 |
| DEDUCT - EXPENDITURES AND OTHER USES | 1,363,888 | | 1,310,872 |
| Fund Balance - End of Year | 643,136 | A8029 | 666,383 |

TOWN OF Mendon
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(A) GENERAL

Budget Summary

| Code Description | 2015 | EdpCode | 2016 |
|---|------------------|---------|------------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 835,793 | A1049N | 813,301 |
| Est Rev - Real Property Tax Items | 41,000 | A1099N | 40,300 |
| Est Rev - Non Property Tax Items | 82,000 | A1199N | 82,000 |
| Est Rev - Departmental Income | 10,517 | A1299N | 10,517 |
| Est Rev - Intergovernmental Charges | 18,000 | A2399N | 18,000 |
| Est Rev - Use of Money And Property | 3,350 | A2499N | 3,350 |
| Est Rev - Licenses And Permits | 2,050 | A2599N | 2,050 |
| Est Rev - Fines And Forfeitures | 15,000 | A2649N | 15,000 |
| Est Rev - Miscellaneous Local Sources | 85,980 | A2799N | 30,645 |
| Est Rev - State Aid | 216,000 | A3099N | 256,000 |
| TOTAL Estimated Revenues | 1,309,690 | | 1,271,163 |
| Appropriated Reserve | 33,500 | A511N | 5,000 |
| Appropriated Fund Balance | 98,750 | A599N | 141,000 |
| TOTAL Estimated Other Sources | 132,250 | | 146,000 |
| TOTAL Estimated Revenues And Other Sources | 1,441,940 | | 1,417,163 |

TOWN OF Mendon
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For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

| Code Description | 2015 | EdpCode | 2016 |
|--|------------------|---------|------------------|
| Appropriations | | | |
| App - General Government Support | 593,196 | A1999N | 600,840 |
| App - Public Safety | 26,385 | A3999N | 23,794 |
| App - Transportation | 269,353 | A5999N | 272,652 |
| App - Culture And Recreation | 25,501 | A7999N | 24,901 |
| App - Home And Community Services | 7,769 | A8999N | 8,000 |
| App - Employee Benefits | 288,890 | A9199N | 284,620 |
| TOTAL Appropriations | 1,211,094 | | 1,214,807 |
| App - Interfund Transfer | 230,846 | A9999N | 202,356 |
| TOTAL Other Uses | 230,846 | | 202,356 |
| TOTAL Appropriations And Other Uses | 1,441,940 | | 1,417,163 |

TOWN OF Mendon
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash In Time Deposits | 740,244 | B201 | 851,521 |
| TOTAL Cash | 740,244 | | 851,521 |
| Cash Special Reserves | 66,664 | B230 | 21,688 |
| TOTAL Restricted Assets | 66,664 | | 21,688 |
| TOTAL Assets and Deferred Outflows of Resources | 806,908 | | 873,209 |

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|---|----------------|---------|----------------|
| Fund Balance | | | |
| Committed Fund Balance | 66,650 | B913 | 21,673 |
| TOTAL Committed Fund Balance | 66,650 | | 21,673 |
| Assigned Appropriated Fund Balance | 15,100 | B914 | 52,089 |
| Assigned Unappropriated Fund Balance | 725,159 | B915 | 799,447 |
| TOTAL Assigned Fund Balance | 740,259 | | 851,535 |
| Unassigned Fund Balance | | B917 | |
| TOTAL Unassigned Fund Balance | 0 | | 0 |
| TOTAL Fund Balance | 806,908 | | 873,209 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 806,908 | | 873,209 |

TOWN OF Mendon
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|--|----------------|---------|----------------|
| Revenues | | | |
| Real Property Taxes | 79 | B1001 | 32 |
| TOTAL Real Property Taxes | 79 | | 32 |
| Sales Tax (from County) | 676,495 | B1120 | 673,110 |
| TOTAL Non Property Tax Items | 676,495 | | 673,110 |
| Zoning Fees | 2,780 | B2110 | 2,340 |
| Planning Board Fees | 5,550 | B2115 | 8,925 |
| TOTAL Departmental Income | 8,330 | | 11,265 |
| Interest And Earnings | 832 | B2401 | 788 |
| TOTAL Use of Money And Property | 832 | | 788 |
| Building And Alteration Permits | 15,091 | B2555 | 24,973 |
| Permits, Other | 2,640 | B2590 | 2,550 |
| TOTAL Licenses And Permits | 17,731 | | 27,523 |
| Unclassified (specify) | 23,513 | B2770 | 27,165 |
| TOTAL Miscellaneous Local Sources | 23,513 | | 27,165 |
| St Aid, Youth Programs | 1,663 | B3820 | 1,663 |
| TOTAL State Aid | 1,663 | | 1,663 |
| TOTAL Revenues | 728,643 | | 741,545 |
| Interfund Transfers | 7,003 | B5031 | |
| TOTAL Interfund Transfers | 7,003 | | 0 |
| TOTAL Other Sources | 7,003 | | 0 |
| TOTAL Detail Revenues And Other Sources | 735,646 | | 741,545 |

TOWN OF Mendon
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|--|----------------|---------|----------------|
| Expenditures | | | |
| Central Comm System, Contr Expend | 35,132 | B16504 | 39,268 |
| TOTAL Central Comm System | 35,132 | | 39,268 |
| TOTAL General Government Support | 35,132 | | 39,268 |
| Safety Inspection, Pers Serv | 79,681 | B36201 | 81,595 |
| Safety Inspection, Equip & Cap Outlay | | B36202 | 29,022 |
| Safety Inspection, Contr Expend | 2,571 | B36204 | 2,581 |
| TOTAL Safety Inspection | 82,252 | | 113,198 |
| TOTAL Public Safety | 82,252 | | 113,198 |
| Ambulance, Contr Expend | 169,637 | B45404 | 168,482 |
| TOTAL Ambulance | 169,637 | | 168,482 |
| TOTAL Health | 169,637 | | 168,482 |
| Street Lighting, Contr Expend | 12,016 | B51824 | 11,968 |
| TOTAL Street Lighting | 12,016 | | 11,968 |
| TOTAL Transportation | 12,016 | | 11,968 |
| Playgr & Rec Centers, Contr Expend | 1,663 | B71404 | 1,663 |
| TOTAL Playgr & Rec Centers | 1,663 | | 1,663 |
| Joint Youth Prog, Contr Expend | 10,500 | B73204 | 11,700 |
| TOTAL Joint Youth Prog | 10,500 | | 11,700 |
| Museum - Art Gallery, Contr Expend | 1,898 | B74504 | 1,613 |
| TOTAL Museum - Art Gallery | 1,898 | | 1,613 |
| Historian, Pers Serv | 2,200 | B75101 | 2,200 |
| Historian, Contr Expend | 809 | B75104 | 468 |
| TOTAL Historian | 3,009 | | 2,668 |
| Celebrations, Contr Expend | 2,500 | B75504 | 1,500 |
| TOTAL Celebrations | 2,500 | | 1,500 |
| Programs For Aging, Contr Expend | 11,530 | B76104 | 5,438 |
| TOTAL Programs For Aging | 11,530 | | 5,438 |
| TOTAL Culture And Recreation | 31,100 | | 24,581 |
| Zoning, Pers Serv | 16,152 | B80101 | 17,992 |
| Zoning, Equip & Cap Outlay | 16 | B80102 | |
| Zoning, Contr Expend | 316 | B80104 | 581 |
| TOTAL Zoning | 16,484 | | 18,573 |
| Planning, Pers Serv | 17,597 | B80201 | 18,963 |
| Planning, Equip & Cap Outlay | 31 | B80202 | 16 |
| Planning, Contr Expend | 17,369 | B80204 | 64,029 |
| TOTAL Planning | 34,996 | | 83,008 |
| Environmental Control, Pers Serv | 1,353 | B80901 | 768 |
| TOTAL Environmental Control | 1,353 | | 768 |
| TOTAL Home And Community Services | 52,833 | | 102,350 |
| State Retirement, Empl Bnfts | 14,699 | B90108 | 23,396 |
| Social Security , Empl Bnfts | 10,722 | B90308 | 11,164 |
| Worker's Compensation, Empl Bnfts | 3,300 | B90408 | 3,500 |
| Disability Insurance, Empl Bnfts | 25 | B90558 | 25 |

TOWN OF Mendon
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Hospital & Medical (dental) Ins, Empl Bnft | 19,318 | B90608 | 19,311 |
| TOTAL Employee Benefits | 48,065 | | 57,396 |
| TOTAL Expenditures | 431,035 | | 517,244 |
| Transfers, Other Funds | 137,363 | B99019 | 158,000 |
| Transfers, Capital Projects Fund | 7,003 | B99509 | |
| TOTAL Operating Transfers | 144,366 | | 158,000 |
| TOTAL Other Uses | 144,366 | | 158,000 |
| TOTAL Detail Expenditures And Other Uses | 575,401 | | 675,244 |

TOWN OF Mendon
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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

| Code Description | 2014 | EdpCode | 2015 |
|--|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 646,671 | B8021 | 806,924 |
| Restated Fund Balance - Beg of Year | 646,671 | B8022 | 806,924 |
| ADD - REVENUES AND OTHER SOURCES | 735,646 | | 741,545 |
| DEDUCT - EXPENDITURES AND OTHER USES | 575,401 | | 675,244 |
| Fund Balance - End of Year | 806,924 | B8029 | 873,229 |

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

| Code Description | 2015 | EdpCode | 2016 |
|---|----------------|---------|----------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 32 | B1049N | 42,607 |
| Est Rev - Non Property Tax Items | 600,000 | B1199N | 600,000 |
| Est Rev - Departmental Income | 14,500 | B1299N | 14,000 |
| Est Rev - Use of Money And Property | 1,000 | B2499N | 1,000 |
| Est Rev - Licenses And Permits | 16,000 | B2599N | 16,000 |
| Est Rev-Miscellaneous Local Sources | 34,750 | B2799N | 2,750 |
| Est Rev-State Aid | 1,663 | B3099N | 1,663 |
| TOTAL Estimated Revenues | 667,945 | | 678,020 |
| Appropriated Reserve | 52,500 | B511N | |
| Appropriated Fund Balance | 15,100 | B599N | 51,667 |
| TOTAL Estimated Other Sources | 67,600 | | 51,667 |
| TOTAL Estimated Revenues And Other Sources | 735,545 | | 729,687 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

| Code Description | 2015 | EdpCode | 2016 |
|--|----------------|---------|----------------|
| Appropriations | | | |
| App - General Government Support | 39,347 | B1999N | 45,661 |
| App - Public Safety | 114,513 | B3999N | 91,352 |
| App - Health | 168,482 | B4999N | 200,000 |
| App - Transportation | 12,000 | B5999N | 15,000 |
| App - Culture And Recreation | 27,063 | B7999N | 27,063 |
| App - Home And Community Services | 146,806 | B8999N | 78,644 |
| App - Employee Benefits | 61,834 | B9199N | 71,967 |
| TOTAL Appropriations | 570,045 | | 529,687 |
| App - Interfund Transfer | 165,500 | B9999N | 200,000 |
| TOTAL Other Uses | 165,500 | | 200,000 |
| TOTAL Appropriations And Other Uses | 735,545 | | 729,687 |

TOWN OF Mendon
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For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash In Time Deposits | 613,017 | DA201 | 469,406 |
| TOTAL Cash | 613,017 | | 469,406 |
| Due From Other Governments | 11,393 | DA440 | 23,430 |
| TOTAL Due From Other Governments | 11,393 | | 23,430 |
| Inventory Of Materials And Supplies | 5,170 | DA445 | 5,170 |
| TOTAL Inventories | 5,170 | | 5,170 |
| Cash Special Reserves | 103,103 | DA230 | 138,181 |
| TOTAL Restricted Assets | 103,103 | | 138,181 |
| TOTAL Assets and Deferred Outflows of Resources | 732,683 | | 636,187 |

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|---|----------------|---------|----------------|
| Fund Balance | | | |
| Not in Spendable Form | 5,170 | DA806 | 5,170 |
| TOTAL Nonspendable Fund Balance | 5,170 | | 5,170 |
| Committed Fund Balance | 104,293 | DA913 | 138,156 |
| TOTAL Committed Fund Balance | 104,293 | | 138,156 |
| Assigned Appropriated Fund Balance | 200,000 | DA914 | 150,000 |
| Assigned Unappropriated Fund Balance | 423,220 | DA915 | 342,861 |
| TOTAL Assigned Fund Balance | 623,220 | | 492,861 |
| TOTAL Fund Balance | 732,683 | | 636,187 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 732,683 | | 636,187 |

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|---|----------------|---------|----------------|
| Revenues | | | |
| Real Property Taxes | 338,130 | DA1001 | 360,952 |
| TOTAL Real Property Taxes | 338,130 | | 360,952 |
| Transportation Services, Other Govts | 155,282 | DA2300 | 153,411 |
| TOTAL Intergovernmental Charges | 155,282 | | 153,411 |
| Interest And Earnings | 910 | DA2401 | 732 |
| Rental of Equipment | 276,386 | DA2414 | 243,139 |
| TOTAL Use of Money And Property | 277,297 | | 243,872 |
| Sales of Equipment | 100,466 | DA2665 | 76,917 |
| Insurance Recoveries | 2,695 | DA2680 | 1,435 |
| TOTAL Sale of Property And Compensation For Loss | 103,161 | | 78,351 |
| Refunds of Prior Year's Expenditures | | DA2701 | 3,870 |
| TOTAL Miscellaneous Local Sources | 0 | | 3,870 |
| TOTAL Revenues | 873,870 | | 840,456 |
| Bond Anticipation Notes | | DA5730 | |
| TOTAL Proceeds of Obligations | 0 | | 0 |
| TOTAL Other Sources | 0 | | 0 |
| TOTAL Detail Revenues And Other Sources | 873,870 | | 840,456 |

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|---|------------------|---------|----------------|
| Expenditures | | | |
| Machinery, Pers Serv | 150,560 | DA51301 | 86,849 |
| Machinery, Equip & Cap Outlay | 319,015 | DA51302 | 180,720 |
| Machinery, Contr Expend | 164,874 | DA51304 | 132,374 |
| TOTAL Machinery | 634,448 | | 399,942 |
| Brush And Weeds, Pers Serv | 7,374 | DA51401 | 9,719 |
| Brush And Weeds, Contr Expend | 1,116 | DA51404 | 1,021 |
| TOTAL Brush And Weeds | 8,491 | | 10,740 |
| Services Other Govts, Pers Serv | 91,121 | DA51481 | 155,564 |
| TOTAL Services Other Govts | 91,121 | | 155,564 |
| TOTAL Transportation | 734,060 | | 566,246 |
| State Retirement, Empl Bnfts | 58,915 | DA90108 | 68,155 |
| Social Security , Empl Bnfts | 18,421 | DA90308 | 18,686 |
| Worker's Compensation, Empl Bnfts | 23,920 | DA90408 | 25,190 |
| Disability Insurance, Empl Bnfts | 124 | DA90558 | 116 |
| Hospital & Medical (dental) Ins, Empl Bnft | 88,089 | DA90608 | 105,678 |
| TOTAL Employee Benefits | 189,469 | | 217,825 |
| TOTAL Expenditures | 923,529 | | 784,072 |
| Transfers, Other Funds | 198,877 | DA99019 | 152,880 |
| Transfers, Capital Projects Fund | | DA99509 | |
| TOTAL Operating Transfers | 198,877 | | 152,880 |
| TOTAL Other Uses | 198,877 | | 152,880 |
| TOTAL Detail Expenditures And Other Uses | 1,122,406 | | 936,952 |

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

| Code Description | 2014 | EdpCode | 2015 |
|--|-----------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 981,227 | DA8021 | 732,695 |
| Restated Fund Balance - Beg of Year | 981,227 | DA8022 | 732,695 |
| ADD - REVENUES AND OTHER SOURCES | 873,870 | | 840,456 |
| DEDUCT - EXPENDITURES AND OTHER USES | 1,122,406 | | 936,952 |
| Fund Balance - End of Year | 732,695 | DA8029 | 636,199 |

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description | 2015 | EdpCode | 2016 |
|---|----------------|---------|----------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 360,952 | DA1049N | 403,269 |
| Est. ReV. - Intergovernmental Charges | 79,000 | DA2399N | 78,000 |
| Est Rev - Use of Money And Property | 186,500 | DA2499N | 186,000 |
| Est Rev - Sale of Prop And Comp For Loss | 43,000 | DA2699N | 72,000 |
| TOTAL Estimated Revenues | 669,452 | | 739,269 |
| Appropriated Reserve | 5,000 | DA511N | 20,000 |
| Appropriated Fund Balance | 200,000 | DA599N | 150,000 |
| TOTAL Estimated Other Sources | 205,000 | | 170,000 |
| TOTAL Estimated Revenues And Other Sources | 874,452 | | 909,269 |

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description | 2015 | EdpCode | 2016 |
|--|----------------|---------|----------------|
| Appropriations | | | |
| App - Transportation | 366,726 | DA5999N | 360,756 |
| App - Employee Benefits | 226,495 | DA9199N | 220,155 |
| TOTAL Appropriations | 593,221 | | 580,911 |
| Interfund Transfers | 281,231 | DA9999N | 328,358 |
| TOTAL Other Uses | 281,231 | | 328,358 |
| TOTAL Appropriations And Other Uses | 874,452 | | 909,269 |

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash In Time Deposits | 322,701 | DB201 | 420,676 |
| TOTAL Cash | 322,701 | | 420,676 |
| Inventory Of Materials And Supplies | 25,202 | DB445 | 25,202 |
| TOTAL Inventories | 25,202 | | 25,202 |
| Cash Special Reserves | 213,349 | DB230 | 273,430 |
| TOTAL Restricted Assets | 213,349 | | 273,430 |
| TOTAL Assets and Deferred Outflows of Resources | 561,252 | | 719,309 |

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|---|----------------|---------|----------------|
| Fund Balance | | | |
| Not in Spendable Form | 25,202 | DB806 | 25,202 |
| TOTAL Nonspendable Fund Balance | 25,202 | | 25,202 |
| Committed Fund Balance | 216,053 | DB913 | 278,378 |
| TOTAL Committed Fund Balance | 216,053 | | 278,378 |
| Assigned Appropriated Fund Balance | 112,000 | DB914 | 150,000 |
| Assigned Unappropriated Fund Balance | 207,997 | DB915 | 265,728 |
| TOTAL Assigned Fund Balance | 319,997 | | 415,728 |
| TOTAL Fund Balance | 561,252 | | 719,309 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 561,252 | | 719,309 |

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(DB) HIGHWAY-PART-TOWN

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|---|------------------|---------|------------------|
| Revenues | | | |
| Real Property Taxes | 826,746 | DB1001 | 817,541 |
| TOTAL Real Property Taxes | 826,746 | | 817,541 |
| Transportation Services, Other Govts | 179,891 | DB2300 | 235,973 |
| TOTAL Intergovernmental Charges | 179,891 | | 235,973 |
| Interest And Earnings | 770 | DB2401 | 648 |
| TOTAL Use of Money And Property | 770 | | 648 |
| Insurance Recoveries | 1,149 | DB2680 | 425 |
| TOTAL Sale of Property And Compensation For Loss | 1,149 | | 425 |
| Refunds of Prior Year's Expenditures | | DB2701 | 1,437 |
| Unclassified (specify) | 9,555 | DB2770 | 2,112 |
| TOTAL Miscellaneous Local Sources | 9,555 | | 3,548 |
| St Aid, Consolidated Highway Aid | 77,536 | DB3501 | 79,434 |
| TOTAL State Aid | 77,536 | | 79,434 |
| TOTAL Revenues | 1,095,647 | | 1,137,568 |
| Interfund Transfers | 95,002 | DB5031 | 158,000 |
| TOTAL Interfund Transfers | 95,002 | | 158,000 |
| TOTAL Other Sources | 95,002 | | 158,000 |
| TOTAL Detail Revenues And Other Sources | 1,190,650 | | 1,295,568 |

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(DB) HIGHWAY-PART-TOWN

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|--|------------------|---------|------------------|
| Expenditures | | | |
| Administration-Equip&cap Outlay | 33,171 | DB17102 | 35,429 |
| TOTAL Administration-Equip&cap Outlay | 33,171 | | 35,429 |
| Unallocated Insurance, Contr Expend | 8,000 | DB19104 | 8,000 |
| TOTAL Unallocated Insurance | 8,000 | | 8,000 |
| TOTAL General Government Support | 41,171 | | 43,429 |
| Maint of Streets, Pers Serv | 42,378 | DB51101 | 51,028 |
| Maint of Streets, Equip & Cap Outlay | | DB51102 | 1,963 |
| Maint of Streets, Contr Expend | 95,178 | DB51104 | 87,467 |
| TOTAL Maint of Streets | 137,556 | | 140,459 |
| Improvements, Pers Serv | 42,847 | DB51121 | 61,205 |
| Perm Improve Highway, Contr Expend | 305,371 | DB51124 | 299,462 |
| TOTAL Perm Improve Highway | 348,218 | | 360,667 |
| Brush And Weeds, Pers Serv | 95,864 | DB51401 | 85,742 |
| Brush And Weeds, Contr Expend | 11,613 | DB51404 | 13,192 |
| TOTAL Brush And Weeds | 107,477 | | 98,934 |
| Snow Removal, Pers Serv | 73,213 | DB51421 | 80,496 |
| Snow Removal, Contr Expend | 80,307 | DB51424 | 81,911 |
| TOTAL Snow Removal | 153,519 | | 162,406 |
| Services,other Govts, Pers Serv | 73,631 | DB51481 | 63,190 |
| Services,other Govts, Contr Expend | 115,410 | DB51484 | 118,817 |
| TOTAL Services | 189,041 | | 182,007 |
| TOTAL Transportation | 935,811 | | 944,473 |
| State Retirement, Empl Bnfts | 27,411 | DB90108 | 38,345 |
| Social Security, Empl Bnfts | 23,950 | DB90308 | 24,951 |
| Worker's Compensation, Empl Bnfts | 13,384 | DB90408 | 13,895 |
| Disability Insurance, Empl Bnfts | 124 | DB90558 | 116 |
| Hospital & Medical (dental) Ins, Empl Bnft | 89,271 | DB90608 | 72,302 |
| TOTAL Employee Benefits | 154,140 | | 149,609 |
| TOTAL Expenditures | 1,131,121 | | 1,137,512 |
| Transfers, Capital Projects Fund | 5,002 | DB99509 | |
| TOTAL Operating Transfers | 5,002 | | 0 |
| TOTAL Other Uses | 5,002 | | 0 |
| TOTAL Detail Expenditures And Other Uses | 1,136,124 | | 1,137,512 |

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

| Code Description | 2014 | EdpCode | 2015 |
|--|-----------|---------|-----------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 506,729 | DB8021 | 561,255 |
| Restated Fund Balance - Beg of Year | 506,729 | DB8022 | 561,255 |
| ADD - REVENUES AND OTHER SOURCES | 1,190,650 | | 1,295,568 |
| DEDUCT - EXPENDITURES AND OTHER USES | 1,136,124 | | 1,137,512 |
| Fund Balance - End of Year | 561,255 | DB8029 | 719,316 |

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(DB) HIGHWAY-PART-TOWN

Budget Summary

| Code Description | 2015 | EdpCode | 2016 |
|---|------------------|---------|------------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 817,541 | DB1049N | 774,705 |
| Est. ReV. - Intergovernmental Charges | 238,800 | DB2399N | 235,800 |
| Est Rev - Use of Money And Property | 1,500 | DB2499N | 1,000 |
| Est Rev - State Aid | 55,555 | DB3099N | 69,000 |
| TOTAL Estimated Revenues | 1,113,396 | | 1,080,505 |
| Estimated - Interfund Transfer | 158,000 | DB5031N | 178,000 |
| Appropriated Reserve | 5,000 | DB511N | |
| Appropriated Fund Balance | 112,000 | DB599N | 150,000 |
| TOTAL Estimated Other Sources | 275,000 | | 328,000 |
| TOTAL Estimated Revenues And Other Sources | 1,388,396 | | 1,408,505 |

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(DB) HIGHWAY-PART-TOWN

Budget Summary

| Code Description | 2015 | EdpCode | 2016 |
|--|------------------|---------|------------------|
| Appropriations | | | |
| App - Transportation | 1,191,588 | DB5999N | 1,223,655 |
| App - Employee Benefits | 191,808 | DB9199N | 184,850 |
| TOTAL Appropriations | 1,383,396 | | 1,408,505 |
| Interfund Transfers | 5,000 | DB9999N | |
| TOTAL Other Uses | 5,000 | | 0 |
| TOTAL Appropriations And Other Uses | 1,388,396 | | 1,408,505 |

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(H) CAPITAL PROJECTS

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|--|----------|---------|----------|
| Assets | | | |
| Cash | | H200 | |
| TOTAL Cash | 0 | | 0 |
| TOTAL Assets and Deferred Outflows of Resources | 0 | | 0 |

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(H) CAPITAL PROJECTS

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|---|-----------------|---------|-----------------|
| Bond Anticipation Notes Payable | 664,100 | H626 | 526,695 |
| TOTAL Notes Payable | 664,100 | | 526,695 |
| Due To Other Funds | 34,422 | H630 | 10,185 |
| TOTAL Due To Other Funds | 34,422 | | 10,185 |
| TOTAL Liabilities | 698,522 | | 536,880 |
| Fund Balance | | | |
| Unassigned Fund Balance | -698,522 | H917 | -536,880 |
| TOTAL Unassigned Fund Balance | -698,522 | | -536,880 |
| TOTAL Fund Balance | -698,522 | | -536,880 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 0 | | 0 |

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(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|--|----------------|---------|----------------|
| Revenues | | | |
| Interest And Earnings | 6 | H2401 | |
| TOTAL Use of Money And Property | 6 | | 0 |
| Fed Aid Other Culture & Rec -Cap Proj | | H4897 | |
| TOTAL Federal Aid | 0 | | 0 |
| TOTAL Revenues | 6 | | 0 |
| Bans Redeemed From Appropriations | 338,700 | H5731 | 262,405 |
| TOTAL Proceeds of Obligations | 338,700 | | 262,405 |
| TOTAL Other Sources | 338,700 | | 262,405 |
| TOTAL Detail Revenues And Other Sources | 338,706 | | 262,405 |

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(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|---|---------------|---------|----------------|
| Expenditures | | | |
| Machinery, Equip & Cap Outlay | | H51302 | 125,000 |
| TOTAL Machinery | 0 | | 125,000 |
| TOTAL Transportation | 0 | | 125,000 |
| TOTAL Expenditures | 0 | | 125,000 |
| Transfers, Other Funds | 18,916 | H99019 | |
| TOTAL Operating Transfers | 18,916 | | 0 |
| TOTAL Other Uses | 18,916 | | 0 |
| TOTAL Detail Expenditures And Other Uses | 18,916 | | 125,000 |

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

| Code Description | 2014 | EdpCode | 2015 |
|--|------------|---------|----------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | -1,053,312 | H8021 | -698,522 |
| Prior Period Adj -Increase In Fund Balance | 35,000 | H8012 | 24,237 |
| Restated Fund Balance - Beg of Year | -1,018,312 | H8022 | -674,285 |
| ADD - REVENUES AND OTHER SOURCES | 338,706 | | 262,405 |
| DEDUCT - EXPENDITURES AND OTHER USES | 18,916 | | 125,000 |
| Fund Balance - End of Year | -698,522 | H8029 | -536,880 |

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(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|--|------------------|---------|------------------|
| Assets | | | |
| Land | 681,257 | K101 | 681,257 |
| Buildings | 4,395,961 | K102 | 4,395,961 |
| Improvements Other Than Buildings | 1,160,678 | K103 | 1,160,678 |
| Machinery And Equipment | 2,969,427 | K104 | 2,920,659 |
| TOTAL Fixed Assets (net) | 9,207,323 | | 9,158,555 |
| TOTAL Assets and Deferred Outflows of Resources | 9,207,323 | | 9,158,555 |

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(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|---|------------------|---------|------------------|
| Liabilities, Deferred Inflows And Fund Balance | | | |
| Total Non-Current Govt Assets | 9,207,353 | K159 | 9,158,585 |
| TOTAL Investments in Non-Current Government Assets | 9,207,353 | | 9,158,585 |
| TOTAL Fund Balance | 9,207,353 | | 9,158,585 |
| TOTAL | 9,207,353 | | 9,158,585 |

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(L) LIBRARY

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|--|---------------|---------|---------------|
| Assets | | | |
| Cash In Time Deposits | 49,096 | L201 | 41,452 |
| Petty Cash | 50 | L210 | 50 |
| TOTAL Cash | 49,146 | | 41,502 |
| TOTAL Assets and Deferred Outflows of Resources | 49,146 | | 41,502 |

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(L) LIBRARY

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|---|---------------|---------|---------------|
| Fund Balance | | | |
| Assigned Appropriated Fund Balance | 15,000 | L914 | 17,222 |
| Assigned Unappropriated Fund Balance | 34,146 | L915 | 24,280 |
| TOTAL Assigned Fund Balance | 49,146 | | 41,502 |
| Unassigned Fund Balance | | L917 | |
| TOTAL Unassigned Fund Balance | 0 | | 0 |
| TOTAL Fund Balance | 49,146 | | 41,502 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 49,146 | | 41,502 |

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(L) LIBRARY

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|--|----------------|---------|----------------|
| Revenues | | | |
| Real Property Taxes | 260,500 | L1001 | 261,408 |
| TOTAL Real Property Taxes | 260,500 | | 261,408 |
| Library Charges | 13,863 | L2082 | 14,010 |
| TOTAL Departmental Income | 13,863 | | 14,010 |
| Interest And Earnings | 157 | L2401 | 112 |
| Commissions | 3,449 | L2450 | 3,337 |
| TOTAL Use of Money And Property | 3,607 | | 3,449 |
| Unclassified (specify) | 1,218 | L2770 | 579 |
| TOTAL Miscellaneous Local Sources | 1,218 | | 579 |
| St Aid For Libraries | 4,005 | L3840 | 3,191 |
| TOTAL State Aid | 4,005 | | 3,191 |
| TOTAL Revenues | 283,193 | | 282,637 |
| TOTAL Detail Revenues And Other Sources | 283,193 | | 282,637 |

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(L) LIBRARY

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Library, Pers Serv | 154,193 | L74101 | 159,012 |
| Library, Equip & Cap Outlay | 20,230 | L74102 | 25,458 |
| Library, Contr Expend | 69,728 | L74104 | 65,897 |
| TOTAL Library | 244,151 | | 250,367 |
| TOTAL Culture And Recreation | 244,151 | | 250,367 |
| State Retirement, Empl Bnfts | 10,136 | L90108 | 14,221 |
| Social Security, Empl Bnfts | 11,107 | L90308 | 11,561 |
| Worker's Compensation, Empl Bnfts | 1,000 | L90408 | 1,200 |
| Hospital & Medical (dental) Ins, Empl Bnft | 15,170 | L90608 | 12,933 |
| TOTAL Employee Benefits | 37,413 | | 39,915 |
| TOTAL Expenditures | 281,563 | | 290,282 |
| TOTAL Detail Expenditures And Other Uses | 281,563 | | 290,282 |

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(L) LIBRARY

Analysis of Changes in Fund Balance

| Code Description | 2014 | EdpCode | 2015 |
|--|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 47,545 | L8021 | 49,177 |
| Restated Fund Balance - Beg of Year | 47,545 | L8022 | 49,177 |
| ADD - REVENUES AND OTHER SOURCES | 283,193 | | 282,637 |
| DEDUCT - EXPENDITURES AND OTHER USES | 281,563 | | 290,282 |
| Fund Balance - End of Year | 49,177 | L8029 | 41,534 |

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(PN) PERMANENT

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|--|---------------|---------|---------------|
| Assets | | | |
| Cash In Time Deposits | 23,044 | PN201 | 31,456 |
| TOTAL Cash | 23,044 | | 31,456 |
| TOTAL Assets and Deferred Outflows of Resources | 23,044 | | 31,456 |

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(PN) PERMANENT

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|---|---------------|---------|---------------|
| Fund Balance | | | |
| Assigned Unappropriated Fund Balance | 23,044 | PN915 | 31,456 |
| TOTAL Assigned Fund Balance | 23,044 | | 31,456 |
| TOTAL Fund Balance | 23,044 | | 31,456 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 23,044 | | 31,456 |

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(PN) PERMANENT

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|--|--------------|---------|--------------|
| Revenues | | | |
| Interest And Earnings | 9 | PN2401 | 37 |
| TOTAL Use of Money And Property | 9 | | 37 |
| Unclassified (specify) | 8,400 | PN2770 | 8,400 |
| TOTAL Miscellaneous Local Sources | 8,400 | | 8,400 |
| TOTAL Revenues | 8,409 | | 8,437 |
| TOTAL Detail Revenues And Other Sources | 8,409 | | 8,437 |

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Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|------------------|------|---------|------|
|------------------|------|---------|------|

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(PN) PERMANENT

Analysis of Changes in Fund Balance

| Code Description | 2014 | EdpCode | 2015 |
|--|--------|---------|--------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 14,635 | PN8021 | 23,042 |
| Restated Fund Balance - Beg of Year | 14,635 | PN8022 | 23,042 |
| ADD - REVENUES AND OTHER SOURCES | 8,409 | | 8,437 |
| Fund Balance - End of Year | 23,042 | PN8029 | 31,479 |

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(SF) FIRE PROTECTION

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|--|--------------|---------|--------------|
| Assets | | | |
| Cash In Time Deposits | 2,179 | SF201 | 2,199 |
| TOTAL Cash | 2,179 | | 2,199 |
| TOTAL Assets and Deferred Outflows of Resources | 2,179 | | 2,199 |

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(SF) FIRE PROTECTION

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|---|--------------|---------|--------------|
| Fund Balance | | | |
| Assigned Unappropriated Fund Balance | 2,179 | SF915 | 2,199 |
| TOTAL Assigned Fund Balance | 2,179 | | 2,199 |
| TOTAL Fund Balance | 2,179 | | 2,199 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 2,179 | | 2,199 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|--|----------------|---------|----------------|
| Revenues | | | |
| Real Property Taxes | 154,316 | SF1001 | 161,728 |
| TOTAL Real Property Taxes | 154,316 | | 161,728 |
| Interest And Earnings | 78 | SF2401 | 20 |
| TOTAL Use of Money And Property | 78 | | 20 |
| TOTAL Revenues | 154,394 | | 161,748 |
| TOTAL Detail Revenues And Other Sources | 154,394 | | 161,748 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Fire Protection, Contr Expend | 154,316 | SF34104 | 161,728 |
| TOTAL Fire Protection | 154,316 | | 161,728 |
| TOTAL Public Safety | 154,316 | | 161,728 |
| TOTAL Expenditures | 154,316 | | 161,728 |
| TOTAL Detail Expenditures And Other Uses | 154,316 | | 161,728 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

| Code Description | 2014 | EdpCode | 2015 |
|--|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 2,101 | SF8021 | 2,178 |
| Restated Fund Balance - Beg of Year | 2,101 | SF8022 | 2,178 |
| ADD - REVENUES AND OTHER SOURCES | 154,394 | | 161,748 |
| DEDUCT - EXPENDITURES AND OTHER USES | 154,316 | | 161,728 |
| Fund Balance - End of Year | 2,178 | SF8029 | 2,198 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SL) LIGHTING

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|--|---------------|---------|---------------|
| Assets | | | |
| Cash In Time Deposits | 29,471 | SL201 | 29,268 |
| TOTAL Cash | 29,471 | | 29,268 |
| TOTAL Assets and Deferred Outflows of Resources | 29,471 | | 29,268 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SL) LIGHTING

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|---|---------------|---------|---------------|
| Fund Balance | | | |
| Assigned Unappropriated Fund Balance | 29,471 | SL915 | 29,268 |
| TOTAL Assigned Fund Balance | 29,471 | | 29,268 |
| TOTAL Fund Balance | 29,471 | | 29,268 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 29,471 | | 29,268 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SL) LIGHTING

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|--|--------------|---------|--------------|
| Revenues | | | |
| Real Property Taxes | 9,000 | SL1001 | 8,000 |
| TOTAL Real Property Taxes | 9,000 | | 8,000 |
| Interest And Earnings | 47 | SL2401 | 30 |
| TOTAL Use of Money And Property | 47 | | 30 |
| TOTAL Revenues | 9,047 | | 8,030 |
| TOTAL Detail Revenues And Other Sources | 9,047 | | 8,030 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SL) LIGHTING

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|---|--------------|---------|--------------|
| Expenditures | | | |
| Street Lighting, Contr Expend | 7,775 | SL51824 | 8,233 |
| TOTAL Street Lighting | 7,775 | | 8,233 |
| TOTAL Transportation | 7,775 | | 8,233 |
| TOTAL Expenditures | 7,775 | | 8,233 |
| TOTAL Detail Expenditures And Other Uses | 7,775 | | 8,233 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SL) LIGHTING

Analysis of Changes in Fund Balance

| Code Description | 2014 | EdpCode | 2015 |
|--|--------|---------|--------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 28,200 | SL8021 | 29,470 |
| Restated Fund Balance - Beg of Year | 28,200 | SL8022 | 29,470 |
| ADD - REVENUES AND OTHER SOURCES | 9,047 | | 8,030 |
| DEDUCT - EXPENDITURES AND OTHER USES | 7,775 | | 8,233 |
| Fund Balance - End of Year | 29,470 | SL8029 | 29,266 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|--|--------------|---------|--------------|
| Assets | | | |
| Cash In Time Deposits | 6,453 | SW201 | 6,490 |
| TOTAL Cash | 6,453 | | 6,490 |
| TOTAL Assets and Deferred Outflows of Resources | 6,453 | | 6,490 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|---|--------------|---------|--------------|
| Fund Balance | | | |
| Assigned Unappropriated Fund Balance | 6,453 | SW915 | 6,490 |
| TOTAL Assigned Fund Balance | 6,453 | | 6,490 |
| TOTAL Fund Balance | 6,453 | | 6,490 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 6,453 | | 6,490 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|--|---------------|---------|---------------|
| Revenues | | | |
| Real Property Taxes | 38,063 | SW1001 | 42,372 |
| TOTAL Real Property Taxes | 38,063 | | 42,372 |
| Interest And Earnings | 50 | SW2401 | 35 |
| TOTAL Use of Money And Property | 50 | | 35 |
| TOTAL Revenues | 38,113 | | 42,407 |
| TOTAL Detail Revenues And Other Sources | 38,113 | | 42,407 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|---|---------------|---------|---------------|
| Other Uses | | | |
| Transfers, Other Funds | 38,059 | SW99019 | 42,369 |
| TOTAL Operating Transfers | 38,059 | | 42,369 |
| TOTAL Other Uses | 38,059 | | 42,369 |
| TOTAL Detail Expenditures And Other Uses | 38,059 | | 42,369 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Analysis of Changes in Fund Balance

| Code Description | 2014 | EdpCode | 2015 |
|--|--------|---------|--------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 6,399 | SW8021 | 6,453 |
| Restated Fund Balance - Beg of Year | 6,399 | SW8022 | 6,453 |
| ADD - REVENUES AND OTHER SOURCES | 38,113 | | 42,407 |
| DEDUCT - EXPENDITURES AND OTHER USES | 38,059 | | 42,369 |
| Fund Balance - End of Year | 6,453 | SW8029 | 6,490 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

| Code Description | 2015 | EdpCode | 2016 |
|---|---------------|---------|---------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 43,372 | SW1049N | 41,526 |
| TOTAL Estimated Revenues | 43,372 | | 41,526 |
| TOTAL Estimated Revenues And Other Sources | 43,372 | | 41,526 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

| Code Description | 2015 | EdpCode | 2016 |
|--|---------------|---------|---------------|
| Other Uses | | | |
| App - Interfund Transfer | 43,372 | SW9999N | 41,526 |
| TOTAL Other Uses | 43,372 | | 41,526 |
| TOTAL Appropriations And Other Uses | 43,372 | | 41,526 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|--|---------------|---------|---------------|
| Assets | | | |
| Cash | 14,785 | TA200 | 14,248 |
| Cash In Time Deposits | 52,652 | TA201 | 21,580 |
| TOTAL Cash | 67,437 | | 35,828 |
| TOTAL Assets and Deferred Outflows of Resources | 67,437 | | 35,828 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|---|---------------|---------|---------------|
| State Retirement | 1,696 | TA18 | 1,686 |
| Group Insurance | 1,099 | TA20 | 1,526 |
| Social Security Tax | 5,838 | TA26 | 5,995 |
| Guaranty & Bid Deposits | 52,652 | TA30 | 21,580 |
| Other Funds (specify) | 6,152 | TA85 | 5,041 |
| TOTAL Agency Liabilities | 67,437 | | 35,828 |
| TOTAL Liabilities | 67,437 | | 35,828 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 67,437 | | 35,828 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|--|----------------|---------|----------------|
| Other Sources | | | |
| Interfund Transfers | 548,532 | V5031 | 416,094 |
| TOTAL Interfund Transfers | 548,532 | | 416,094 |
| TOTAL Other Sources | 548,532 | | 416,094 |
| TOTAL Detail Revenues And Other Sources | 548,532 | | 416,094 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Results of Operation

| Code Description | 2014 | EdpCode | 2015 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Debt Principal, Serial Bonds | 120,000 | V97106 | 75,000 |
| Debt Principal, Bond Anticipation Notes | 338,700 | V97306 | 262,405 |
| TOTAL Debt Principal | 458,700 | | 337,405 |
| Debt Interest, Serial Bonds | 72,769 | V97107 | 67,531 |
| Debt Interest, Bond Anticipation Notes | 17,063 | V97307 | 11,158 |
| TOTAL Debt Interest | 89,832 | | 78,689 |
| TOTAL Expenditures | 548,532 | | 416,094 |
| TOTAL Detail Expenditures And Other Uses | 548,532 | | 416,094 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

| Code Description | 2014 | EdpCode | 2015 |
|--|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | | V8021 | |
| Restated Fund Balance - Beg of Year | | V8022 | |
| ADD - REVENUES AND OTHER SOURCES | 548,532 | | 416,094 |
| DEDUCT - EXPENDITURES AND OTHER USES | 548,532 | | 416,094 |
| Fund Balance - End of Year | | V8029 | |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|--|------------------|---------|------------------|
| Assets | | | |
| Total Non-Current Govt Liabilities | 1,620,000 | W129 | 1,545,000 |
| TOTAL Provision To Be Made In Future Budgets | 1,620,000 | | 1,545,000 |
| TOTAL Assets and Deferred Outflows of Resources | 1,620,000 | | 1,545,000 |

TOWN OF Mendon
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2014 | EdpCode | 2015 |
|---|------------------|---------|------------------|
| Liabilities, Deferred Inflows And Fund Balance | | | |
| Bonds Payable | 1,620,000 | W628 | 1,545,000 |
| TOTAL Bond And Long Term Liabilities | 1,620,000 | | 1,545,000 |
| TOTAL Liabilities | 1,620,000 | | 1,545,000 |
| TOTAL Liabilities | 1,620,000 | | 1,545,000 |

Statement of Indebtedness
For the Fiscal Year Ending 2015

County of: Monroe

Municipal Code: 260352200000

| First Year | Debt Code | Description | Cops Flag | Comp Flag | Date of Issue | Date of Maturity | Int. Rate | Var? | Amt. Issued | O/S Beg. of Year | Paid Dur. Year | Redeemed Bond Proc. | Prior Yr. Adjust. | Accreted Interest | O/S End of Year | |
|--|-----------|----------------------------|-----------|-----------|---------------|------------------|-----------|------|-------------|------------------|----------------|---------------------|-------------------|-------------------|-----------------|-------------|
| 2000 | BAN E | Water District #1 xt #3 | | | 08/01/1989 | 08/06/2000 | 0.036% | | \$0 | \$26,100 | \$5,100 | \$0 | \$0 | \$0 | \$21,000 | |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year | | | | | | | | | | | | | | | | |
| 2002 | BOND E | Water #1 Ext 4 | | | 12/17/2002 | 12/15/2032 | 0.055% | | \$456,006 | \$367,100 | \$13,450 | \$0 | \$0 | \$0 | \$353,650 | |
| 2002 | BOND E | Water #1 Ext 2 | | | 12/17/2002 | 12/15/2032 | 0.055% | | \$44,662 | \$27,900 | \$1,550 | \$0 | \$0 | \$0 | \$26,350 | |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year | | | | | | | | | | | | | | | | |
| 2010 | BAN N | Chassis, Salter, Box, Plow | | | 05/13/2010 | 05/13/2011 | 2.39% | | \$200,000 | \$40,000 | \$40,000 | \$0 | \$0 | \$0 | \$0 | |
| 2012 | BAN N | Library Construction | | | 05/03/2012 | 05/03/2013 | 1.55% | | \$200,000 | \$150,000 | \$50,000 | \$0 | \$0 | \$0 | \$100,000 | |
| 2013 | BAN N | Mower, Decks & Grader | | | 07/29/2013 | 07/29/2014 | 2.18% | | \$136,000 | \$108,800 | \$27,200 | \$0 | \$0 | \$0 | \$81,600 | |
| 2015 | BAN N | Rpller, PU & Dump Truck | | | 10/05/2015 | 10/03/2016 | 2.25% | | \$125,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$125,000 | |
| 2011 | BAN N | Library Const | | | 05/03/2011 | 05/02/2012 | 1.58% | | \$350,000 | \$90,000 | \$44,405 | \$0 | \$0 | \$0 | \$45,595 | |
| 2012 | BAN N | Excavator / Pickup | | | 09/20/2012 | 09/20/2013 | 2.18% | | \$175,000 | \$105,000 | \$35,000 | \$0 | \$0 | \$0 | \$70,000 | |
| 2008 | BAN N | Mantagna Property | | | 01/11/2008 | 10/09/2009 | 3.12% | | \$223,000 | \$79,800 | \$22,300 | \$0 | \$0 | \$0 | \$57,500 | |
| 2011 | BAN N | PU, Dump & Chassis | | | 10/21/2011 | 02/18/2012 | 2.18% | | \$130,000 | \$52,000 | \$26,000 | \$0 | \$0 | \$0 | \$26,000 | |
| 2008 | BAN N | Dreisbach Property '06 | | | 07/19/2006 | 07/19/2007 | 4.01% | | \$125,000 | \$12,400 | \$12,400 | \$0 | \$0 | \$0 | \$0 | |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year | | | | | | | | | | | | | | | | |
| 2011 | BOND N | Library Const 2011 | | | 09/15/2011 | 12/15/2034 | 2.00% | | \$1,350,000 | \$1,180,000 | \$40,000 | \$0 | \$0 | \$0 | \$1,140,000 | |
| 2002 | BOND N | Public Improvement | | | 12/17/2002 | 12/15/2017 | 0.049% | | \$392,175 | \$45,000 | \$20,000 | \$0 | \$0 | \$0 | \$25,000 | |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | \$60,000 | \$0 | \$0 | \$0 | \$1,165,000 | |
| AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year | | | | | | | | | | | \$337,405 | \$0 | \$0 | \$0 | \$0 | \$2,071,695 |

TOWN OF Mendon
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

| | EDP Code | Amount |
|---|----------|----------------|
| CASH: | | |
| On Hand | 9Z2001 | |
| Demand Deposits | 9Z2011 | |
| Time Deposits | 9Z2021 | \$2,957,757.00 |
| Total | | \$2,957,757.00 |
| COLLATERAL: | | |
| - FDIC Insurance | 9Z2014 | \$850,000.00 |
| Collateralized with securities held in possession of municipality or its agent | 9Z2014A | \$2,463,105.30 |
| Total | | \$3,313,105.30 |
| INVESTMENTS: | | |
| - Securities (450) | | |
| Book Value (cost) | 9Z4501 | |
| Market Value at Balance Sheet Date | 9Z4502 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4504A | |
| - Repurchase Agreements (451) | | |
| Book Value (cost) | 9Z4511 | |
| Market Value at Balance Sheet Date | 9Z4512 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4514A | |

TOWN OF Mendon
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

| Bank Account Number | Bank Balance | Add: Deposit In Transit | Less: Outstanding Checks | Adjusted Bank Balance |
|---------------------|------------------------------|-------------------------------|--------------------------------|-----------------------------|
| *****-4870 | \$494,192 | \$105,000 | \$70 | \$599,122 |
| *****-9276 | \$224,952 | \$0 | \$20 | \$224,932 |
| *****-7537 | \$427,934 | \$0 | \$39 | \$427,895 |
| *****-9292 | \$240,480 | \$0 | \$22 | \$240,458 |
| *****-8900 | \$32,988 | \$0 | \$5 | \$32,984 |
| *****-1997 | \$240,331 | \$0 | \$14 | \$240,317 |
| *****-4101 | \$250,439 | \$0 | \$245,351 | \$5,088 |
| *****-6831 | \$852,153 | \$0 | \$632 | \$851,521 |
| *****-2036 | \$41,532 | \$0 | \$21 | \$41,511 |
| *****-2614 | \$180,235 | \$0 | \$17 | \$180,218 |
| *****-2002 | \$8,469 | \$0 | \$1 | \$8,468 |
| *****-2268 | \$37,939 | \$0 | \$0 | \$37,939 |
| *****-9314 | \$53,038 | \$0 | \$2 | \$53,036 |
| *****-6801 | \$21,596 | \$0 | \$7,348 | \$14,248 |
| | Total Adjusted Bank Balance | | | \$2,957,737 |
| | Petty Cash | | | \$400.00 |
| | Adjustments | | | \$0.00 |
| | Total Cash | | 9ZCASH * | \$2,958,137 |
| | Total Cash Balance All Funds | | 9ZCASHB * | \$2,958,176 |
| | * Must be equal | | | |

TOWN OF Mendon
Local Government Questionnaire
For the Fiscal Year Ending 2015

| | Response |
|---|----------|
| 1) Does your municipality have a written procurement policy? | Yes |
| 2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted? | No |
| 3) Does your local government participate in an insurance pool with other local governments? | No |
| 4) Does your local government participate in an investment pool with other local governments? | No |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters? | No |
| 6) Does your municipality have a Capital Plan? | Yes |
| 7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls? | No |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year? | No |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39? | Yes |

TOWN OF Mendon
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

| Total Full Time Employees: | | 20 | | | |
|---|--|--------------------------------|--------------------------|--------------------------|---------------|
| Total Part Time Employees: | | 48 | | | |
| Account Code | Description | Total Expenditures (All Funds) | # of Full Time Employees | # of Part Time Employees | # of Retirees |
| 90108 | State Retirement System | \$267,687.00 | 20 | 13 | |
| 90158 | Police and Fire Retirement | | | | |
| 90258 | Local Pension Fund | | | | |
| 90308 | Social Security | \$109,046.00 | 20 | 48 | |
| 90408 | Worker's Compensation Insurance | \$72,385.00 | 20 | 48 | |
| 90458 | Life Insurance | | | | |
| 90508 | Unemployment Insurance | | | | |
| 90558 | Disability Insurance | \$371.00 | 15 | | |
| 90608 | Hospital and Medical (Dental) Insurance | \$279,899.00 | 18 | 1 | 4 |
| 90708 | Union Welfare Benefits | | | | |
| 90858 | Supplemental Benefit Payment to Disabled Fire Fighters | | | | |
| 91890 | Other Employee Benefits | | | | |
| Total | | \$729,388.00 | | | |
| Computed Total From Financial Section (comparative purposes only) | | \$729,989.08 | | | |

TOWN OF Mendon
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

| Energy Type | Total Expenditures | Total Volume | Units Of Measure | Alternative Units Of Measure |
|-------------|--------------------|--------------|------------------|------------------------------|
| Gasoline | \$14,763 | | gallons | |
| Diesel Fuel | \$42,791 | | gallons | |
| Fuel Oil | | | gallons | |
| Natural Gas | | | cubic feet | |
| Electricity | | | kilowatt-hours | |
| Coal | | | tons | |
| Propane | | | gallons | |

TOWN OF Mendon
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, John D. Moffitt, hereby certify that I am the Chief Fiscal Officer of the Town of Mendon, and that the information provided in the annual financial report of the Town of Mendon, for the fiscal year ended 12/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Mendon, and adopted by me as my signature for use in conjunction with the filing of the Town of Mendon's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Mendon's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

Joseph A. Lebda
Name of Report Preparer if different
than Chief Fiscal Officer

(585) 624-8060
Telephone Number

02/27/2016
Date of Certification

John D. Moffitt
Name

Supervisor
Title

16 West Main St Honeoye Falls
Official Address

(585) 624-6060
Official Telephone Number

TOWN OF Mendon
Financial Comments
For the Fiscal Year Ending 2015

(A) GENERAL

Adjustment Reason

Account Code A8015 Write off of old o/s receivable from a capital project and adjust for post closing adjustments of \$111.08.

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 Write off of receivable.

TOWN OF MENDON

Notes To The Financial Statements

For the Fiscal Year Ended December 31, 2015

I. Summary of Significant Accounting Policies

The financial statements of the Town of Mendon have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The Town of Mendon, (which was established in 1813), is governed by the town law and other general laws of the State of New York and various local laws and ordinances. The Town Board is the legislative body responsible for overall operations; the Town Supervisor serves as chief executive officer and serves as chief fiscal officer.

The following basic services are provided: fire protection, highway maintenance and reconstruction, recreation facilities, library and environmental services.

All governmental activities and functions performed for the Town of Mendon are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of (a) the primary government which is the Town of Mendon, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement 14.

The decision to include a potential component unit in the Town's reporting entity is based on several criteria set forth in GASB 14 including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities considered in determining the Town of Mendon reporting entity.

A. Included in the Reporting Entity

The Mendon Public Library was established in 1973 by the Town and granted a charter by the State Board of Regents as provided in Article 5 of the Education Law. The Town of Mendon appoints trustees; raises taxes for library purposes; has title to real property used by the library; and issues all library indebtedness, which is supported by the full faith and credit of the Town of Mendon. The library is a component unit, part of the primary government, and is reported in the special revenue fund types.

Complete financial statements of individual component unit can be obtained from their respective administrative offices.

Mendon Public Library

22 North Main Street

Honeoye Falls, New York

The following are activities undertaken jointly with other municipalities and are excluded from the financial statements. See Note V for additional disclosure regarding joint ventures.

The Town contracts with the Honeoye Falls Lima Central School District for summer recreation programs.

B. Fund Accounting

The Town uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The Town of Mendon records its transactions in the fund types and account groups described below.

1. Fund Categories

a. Governmental Funds - Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Town's governmental fund types.

General Fund - is the principal operating funds and includes all operations not required to be recorded in other funds.

Special Revenue Funds - are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following Special Revenue Funds are utilized:

Highway Fund, which is used to account for revenues and expenditures for highway purposes.

Library Fund, which is used to record transactions of the library established and supported, in part, by real property taxes. The use of the Library Fund assures compliance with Education Law, § 259.

Special District Funds- which are used to record transactions for the operation and maintenance of the town's Lighting, Water, and Fire Protection districts.

Capital Projects Fund – is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by the enterprise, or internal service funds.

Debt Service Fund - is used to account for current payments of principal and interest on general obligation long-term debt, and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness.

b. Fiduciary Funds - are used to account for assets held by the local government in a trustee or custodial capacity:

Trust and Agency Funds – are used to account for money (and/or property) received and held in the capacity of trustee, custodian or agent. These include expendable trusts, non-expendable trusts, and agency funds.

2. Account Groups

Account groups are used to establish accounting control and accountability for general fixed assets and general long-term debt. The two account groups are not "funds". They are concerned with measurement of financial position and not results of operations.

The General Fixed Assets Account Group – is used to account for land, buildings, improvements other than buildings, and equipment utilized for general government purposes, except those accounted for in proprietary funds.

The General Long-Term Debt Account Group – is used to account for all long-term debt except that accounted for in proprietary funds.

3. Basis of Accounting/Measurement Focus

Basis of accounting refers to when revenues and expenditures/ expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e. expenditures or expenses.

Modified Accrual Basis - All Governmental Funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Material revenues that are accrued include real property taxes, state and federal aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made.

Expenditures are recorded when incurred except that:

- a. Expenditures for prepaid expenses and inventory-type items are recognized at the time of purchase.
- b. Principal and interest on indebtedness are not recognized as expenditure until due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as expenditure when paid (Note I (M), p. 2-9).

Account Groups - General fixed assets are recorded at actual or estimated cost or, in the case of gifts and contributions, at the fair market value at the time received. No provision for depreciation is made. General long-term debt liabilities are recorded at the par value of, the principal amount: No liability is recorded for interest payable to maturity.

D. Property Taxes

Real property taxes are levied annually no later than December 31, and become a lien on January 1st. Taxes are collected during the period January 1st. to March 31st. Taxes for county purposes are levied together with taxes for town and special district purposed as a single bill, the towns and special districts receive the full amount of their levies annually out of the first amount collected on the combined bills. The county assumes enforcement responsibility for all taxes levied in the towns. Unpaid town taxes and non-city school taxes are turned over to the county for enforcement. Any such taxes remaining unpaid at year-end are relieved as county taxes in the subsequent year.

E. Budgetary Data

1. Budget Policies - The budget policies are as follows:

No later than September 30, the budget officer submits a tentative budget to the Town Clerk for the fiscal year commencing the following Date. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.

- b. After public hearings are conducted to obtain taxpayer comments, no later than November 20th the governing board adopts the budget.
- c. The governing board must approve all modifications of the budget.

2. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes to reserve that portion of the applicable appropriations, is employed in the General and Special Revenue funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

3. Budget Basis of Accounting

Budgets are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

Budgetary controls for the Capital Projects funds are established in accordance with the applicable grant agreement, which covers a period other than the Town's Fiscal year.

F. Changes in Accounting Policies

G. Investments

Investments are stated at cost, which approximates market.

H. Inventory

Inventory is valued at cost utilizing the first in, first out method.

I. Property, Plant and Equipment - General

Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at costs in the General Fixed Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received.

Fixed assets consisting of certain infrastructure type improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage and lighting systems have not been capitalized. Such assets normally are immovable and of value only to the Town. Therefore, the purposes of stewardship for capital expenditures can be satisfied without recording these assets.

No depreciation has been provided on general fixed assets, nor has interest on general fixed assets construction in progress been capitalized.

J. Insurance

The town assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

K. Compensatory Absences

Pursuant to a resolution of the town board, town employees are entitled to accrue a maximum of one hundred sixty five days of sick leave person who leaves the employ of the Town of Mendon is entitled to be paid for unused vacation leave. No payments are made for unused sick or personal leave. The expense for these fringe benefits is recorded at the time the benefit is paid.

L. Post Employment Benefits

In addition to providing pension benefits, the Town provides health insurance coverage for retired full time employees. Substantially all of the Town's full time employees may become eligible for these benefits if they reach normal retirement age while working for the Town. Health care benefits provided through an insurance company whose premiums are based on the benefits paid during the year. The Town recognizes the cost of providing benefits by recording its share of insurance premiums as expenditure in the year paid. All full time employees and their spouses are eligible to join the town of Mendon retirees group plan at their own expense. However, all full time personnel who retire in accordance with the rules and regulations of the New York State employees retirement system, and are credited with at least twenty (20) years continuous service with the town, who are covered with health insurance by the town immediately prior to retirement, shall be entitled to single policy health insurance coverage, at 90% town expense, under plans provided by the town from time to time, until such time as the retiree is eligible for blue cross/blue shield "over 65 complimentary" coverage, which shall be provided at town expense until the retiree's death or coverage is provided from another source. Retirees with ten (10) or more years continuous service, who meet the other requirements detailed above, are eligible for prorated coverage as follows: Number of years continuous service (rounded to the nearest full year) divided by twenty (20). During the year (\$23,381) was paid on behalf of retirees and is recorded as an expenditure in the (General Town wide and Special Revenue fund(s)). The cost of providing benefits for retirees is not separable from the cost of providing benefits for the active employees,

Defined Benefit OPEB Plans

Plan Terms

The plan is a single employer defined benefit plan providing health coverage and offered to all full-time employees who retire in accordance with the rules and regulations of the NYSERS and are credited with at least 20 years' service with the Town, who are covered with health insurance by the Town immediately prior to retirement, or are qualified to be so covered, shall be entitled to a single policy in the less expensive plan in which the Town participates, at 90% Town expense. Such policy may be provided either at the time of retirement or at a later date, at the Retiree's option.

When a retiree who meets the above criteria reaches age 65, the Town will pay the full cost of a single policy in the Medicare Supplement Program, MVP, in which the Town participates, until the retiree's death or until coverage is provided from another source. The Town will pay 75% of the cost

for retirees who began employment with the Town on or after January 1, 2000. Through December 31, 2013 at the retiree's option, the Town paid the equivalent amount to the retiree to be applied by the retiree to a program of the retiree's choosing. As of January 1, 2014 that amount will be paid directly to the program of the retiree's choosing.

Retirees with 10 or more years' service, who meet the other requirements detailed above, are eligible for prorated coverage as follows: The percentage of the expense to be covered by the Town equals the number of years of service (rounded to the nearest full year) divided by 20.

Demographic Information

The plan has 25 members. Demographic information follows:

7 Retirees between the ages of 62 and 85

13 Active employees between the ages of 50 and 66

Expected Point in Time at which Benefits will begin to be provided

Active employees are assumed to retire at age 55. If an employee would not yet qualify for benefits at age 55, the employee is assumed to work until the year in which he or she becomes eligible.

Marital Status

The Town does not cover health benefits for spouses of retired employees. A retired employee may opt to provide coverage for their spouse through the Town's plan at his or her own expense.

Mortality

Life expectancies at the calculation date are based on the HCFAS Medicaid Life Expectancy Tables for Males and Females. The calculation of post employment health insurance coverage for each year is based on the assumption that all participants will live until their expected age as displayed in the mortality tables.

Remaining Life Expectancy at Current Age Chart.

The average remaining life expectancy is calculated to be 24 years.

M. Flexible Compensation Plans

All employees of the town of Mendon are eligible to participate in the town's medical flexible benefit plan and/or the dependent care flexible benefit plan created in accordance with sections 105, 125 and 129 of the internal revenue code. This plan permits a portion of salary to be deducted from taxable income for the purposes outlined in the plan. The finance officer of the town administers the plan.

N. Judgments and Claims

Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

II. Stewardship, Compliance, Accountability

III. Detail Notes on All Funds and Account Groups

Assets

A. 1. Cash and Investments

The Town investment policies are governed by State statutes. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. The Town Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. treasury and U.S. agencies, repurchase agreements, and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit at 105 percent of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

The written investment policy requires repurchase agreements to be purchased from banks located within the State and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least 105 percent of the cost of the repurchase agreement.

Deposits and investments at year-end were entirely covered by federal depository insurance or by collateral held by the Town's custodial bank in the Town's name.

Deposits All deposits, including certificates of deposit, are carried at cost. The amounts on deposit in the town bank accounts and their carrying value in the statements at December 31, 2015 is illustrated in the following table.

| Fund | Bank Balance | Book Balance |
|------------------------------|--------------------|--------------------|
| | Balance | Balance |
| General (A) | \$ 871,608 | \$ 636,180 |
| General (B) | \$ 873,841 | \$ 876,204 |
| Highway (DA) | \$ 572,649 | \$ 607,587 |
| Highway (DB) | \$ 634,149 | \$ 694,107 |
| Library (L) | \$ 41,457 | \$ 41,452 |
| Special Revenue (SF, SL, SW) | \$ 37,939 | \$ 37,939 |
| Trust and Agency (T&A) | \$ 43,178 | \$ 35,828 |
| Expendable Trust (PN) | <u>\$ 31,456</u> | <u>\$ 31,456</u> |
| Total | <u>\$3,106,277</u> | <u>\$2,957,758</u> |

2. Changes in Fixed Assets

A summary of changes in general fixed assets follows:

| Type | Balance | Additions | Deletions | Balance |
|-----------------------|--------------------|------------------|------------------|--------------------|
| | December 31, 2014 | | | December 31, 2015 |
| Land | \$681,287 | \$0 | \$0 | \$681,287 |
| Buildings | \$4,395,961 | \$0 | \$0 | \$4,395,961 |
| Improvements | \$1,160,678 | \$0 | \$0 | \$1,160,678 |
| Machinery & Equipment | <u>\$2,969,427</u> | <u>\$184,265</u> | <u>\$154,644</u> | <u>\$2,999,48</u> |
| Totals | <u>\$9,207,353</u> | <u>\$184,265</u> | <u>\$154,644</u> | <u>\$9,236,974</u> |

B. Liabilities

1. Pension Plans

Plan Description

The Town of Mendon participates in the New York State and Local Employees' Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS) and the Public Employees' Group Life Insurance Plan (Systems). These are cost sharing multiple-employer retirement systems. The Systems provide retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the Systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, Gov. Alfred E. Smith State Office Building, Albany, NY 12244.

Funding Policy

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary. After five (5) years of service credited, no contribution is required. Under the authority of the NYSRSSL, the Comptroller shall certify annually the rates expressed as proportions of payroll of members, which shall be used in computing the contributions, required to be made by employers to the pension accumulation fund.

The Town of Mendon is required to contribute at an actuarially determined rate. The Town of Mendon's 2015 contribution was (\$267,687. The contributions for the two preceding years were 2014 (\$233,523) and 2013 (\$200,355).

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The Town's contributions made to the Systems were equal to 100 percent of the contributions required for each year.

2. Short- Term Debt

Liabilities for bond anticipation notes (BANs) are generally accounted for in the capital projects funds and the enterprise fund. The notes or renewal thereof may not extend more than two years beyond the original date of issue unless a portion is redeemed within two years and within each 12-month period thereafter.

State law requires that BANs issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BANs issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

At December 31, 2015 total outstanding bond anticipation notes of the Town aggregated \$526,695 as indicated in the summary below.

| Description | Amount | Rate | Redeemed 2015 |
|------------------------------------|------------------|-------|------------------|
| Dreisbeck Property (2006) | \$0 | 0% | \$12,400 |
| Water District #1 Ext. #3 (1989) | \$ 21,000 | 2.50% | \$5,100 |
| Pickup, Dump & chassis (2011) | \$ 26,000 | 2.50% | \$26,000 |
| Mantagna Property (2008) | \$57,500 | 2.30% | \$22,300 |
| Roller, Dump Truck & Pickup (2015) | \$125,000 | 2.25% | \$0 |
| Chassis,Salter,Box,Plow (2010) | \$0 | 1.75% | \$40,000 |
| Library Construction (2011) | \$45,595 | 1.24% | \$44,405 |
| Library Construction (2012) | \$100,000 | 1.24% | \$50,000 |
| Excavator & Pickup (2012) | \$70,000 | 2.20% | \$35,000 |
| Mower, Deck & Grader (2013) | <u>\$81,600</u> | 2.25% | <u>\$ 27,200</u> |
| Totals | <u>\$526,695</u> | | <u>\$262,405</u> |

3. Long- Term Debt

At December 31, 2015 the total outstanding long-term indebtedness of the Town aggregated \$1,545,000.

Serial Bonds - The Town borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost off these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the General Long-Term Debt Account Group. The provision to be made in future budgets for capital indebtedness represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

Summary Long-Term Debt - The following is a summary of long-term liabilities outstanding at December 2015 by purpose recorded in the general long-term account group with the maturity and repayment schedules:

| Purpose | Date | Orig. Amt. | Int. Rate | Amount O/S 12/31/15 | Maturity & Repay |
|-----------|------|----------------|---------------|---------------------|---|
| SW#1#4 | 2002 | \$456,006 | 5.4% to 5.5% | \$353,650 | \$13,450 to 12/2020 \$18,450 to 12/2024 \$23,450 to 12/2028 \$28,450 to 12/2031 \$33,450 in 12/2032 |
| SW#1#2 | 2002 | \$ 44,662 | 5.4% to 5.5% | \$ 26,350 | \$1,550/yr to 12/32 |
| Equipment | 2002 | \$339,250 | 4.90% to 5.0% | \$19,000 | \$12,000 in 2016 \$7,000 in 2017 |
| Garage | 2002 | \$52,925 | 4.90% to 5.0% | \$6,000 | \$3,000 to 3/2017 |
| Library | 2011 | \$1,350,000 | 2% to 4.25% | \$1,140,000 | Varies \$50,000 to \$85,000 2013 to 2034 |
| | | \$2,242,843.00 | | \$1,545,000 | |

The following is a summary of changes in long-term liabilities for the period ended

December 2015:

| | | |
|-----------|----------|--------------|
| Payable | 1/1/15 | \$ 1,620,000 |
| Additions | | \$ 0 |
| Payments | | \$ 75,000 |
| Payable | 12/31/15 | \$ 1,545,000 |

The following table summarizes the Town's future debt service requirements:

| <u>Year Ending Date:</u> | <u>Serial Bonds</u> | |
|--------------------------|---------------------|-----------------|
| | <u>Principal</u> | <u>Interest</u> |
| 2016 | \$70,000 | \$64,631 |
| 2017 | \$65,000 | \$61,981 |
| 2018 | \$ 60,000 | \$59,706 |
| 2019 | \$60,000 | \$57,531 |
| 2020 | \$60,000 | \$55,356 |
| 2021 – 2034 | \$1,230,000 | \$426,056 |
| Total | \$1,545,000 | \$725,262 |

C. Interfund Receivables and Payables

| Fund | Inter fund Receivables | Inter fund Payables |
|-----------|------------------------|---------------------|
| Town Wide | \$10,185 | |
| Capital | | \$10,185 |

D. Fund Equity

Allocation of Fund Balance

Certain funds of the Town apply to areas less than the entire Town. The fund equity at balance sheet date is allocated as follows:

| Fund Balance | General Funds | Special Revenue Funds |
|----------------------|---------------------|-----------------------|
| Town Wide | \$ 666,364 | \$636,199 |
| Town Outside Village | \$ 873,225 | \$ 760,845 |
| Capital Projects | | (\$536,880) |
| Special Districts | | <u>\$ 36,954</u> |
| | <u>\$ 1,539,589</u> | <u>\$897,118</u> |

2. Reserves

The operating fund equity includes capital reserve funds established for the following purpose:

| Fund | Purpose | Balance 2015 |
|-------------------|----------------------|--------------|
| General Town Wide | Parks | \$59,836 |
| General Town Wide | Building | \$33,446 |
| General Town Wide | Assessment | \$7,620 |
| General Town Wide | Retirement | \$15,000 |
| General Town Wide | 15 Monroe St. Roof | \$35,015 |
| General Town Wide | Friends (Library) | \$14,906 |
| General Part Town | Sidewalk Improvement | \$14,187 |
| General Part Town | Retirement | \$7,500 |
| Highway Town Wide | Reserve | \$113,180 |
| Highway Town Wide | Retirement | \$5,001 |
| Highway Part Town | Reserve | \$268,430 |
| Highway Part Town | Retirement | \$5,001 |

Total

\$599,121

E. Deferred Compensation Plan

In October 1997 the Governmental Accounting Standards Board issued Statement No. 32 Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. This statement established accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governments.

On October 1, 1997 the New York State Deferred Compensation Board (Board) created a Trust and Custody agreement making Chase Manhattan Bank the Trustee and Custodian of the Plan. Consequently, Statement No. 32 became effective for the New York State Deferred Compensation Plan as of October 1, 1997. Since the Board is no longer the trustee of the plan, the plan no longer meets the criteria for inclusion in New York State's financial statements. Therefore, municipalities who participate in New York State's Deferred Compensation Plan are no longer required to record the value of the plan assets.

V. *Joint Ventures*

Prior to January 1, 2013 the town participated in a Mendon Joint Recreation activity, maintained the accounting records and filed annual financial reports. As of January 1, 2013 the Honeoye Falls Lima Central School District assumed the responsibilities of operating, accounting for and reporting responsibilities of this activity. The Town of Mendon and Village of Honeoye Falls are now invoiced based on participation of each municipalities inhabitants, consequently the accounting and reporting of the financial operations of this activity are excluded from the financial statements of Town of Mendon .